



2020 SUSTAINABILITY REPORT

**SECURE
ENERGY**

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SUSTAINABILITY HIGHLIGHTS

FOR OUR CUSTOMERS

<p>DISPLACED NEARLY 38,000 TRUCKS FROM OUR OIL AND WATER PIPELINES, INCREASING ROAD SAFETY AND REDUCING CO₂ EMISSIONS BY 37 KILOTONNES</p>	<p>SAFELY DISPOSED OF 4,625,000 m³ OF PROCESSED WATER THROUGH DEEP WELL INJECTION</p>	<p>EXCAVATED OVER 163,000 TONNES OF CONTAMINATED SOIL AND RECLAIMED 151 HECTARES OF LAND TO CLEAN UP CUSTOMERS' ENVIRONMENTAL LIABILITIES</p>
<p>RECOVERED 96,000 m³ OF CRUDE OIL FROM WASTE THROUGH OUR PROCESSING ACTIVITIES</p>	<p>SAFELY DISPOSED OF 961,000 TONNES OF OILFIELD WASTE IN OUR ENGINEERED INDUSTRIAL LANDFILLS</p>	<p>RECYCLED OVER 71,000 TONNES OF SCRAP METAL THROUGH OUR OPERATIONS IN FORT MCMURRAY</p>

FROM OUR OPERATIONS

<p>4-YEAR LOW TRIR OF 1.00 3% DECREASE FROM 2019</p>	<p>ENERGY OPTIMIZATION PROGRAM IMPLEMENTED TO REDUCE ENERGY USAGE</p>	<p>REDUCED SPILL VOLUMES AND INTENSITY BY 60% FROM 2019</p>	<p>\$3.6 MILLION CONTRIBUTED TO COMMUNITIES AND ORGANIZATIONS WHERE WE LIVE AND WORK OVER THE LAST THREE YEARS</p>
<p>ACHIEVED OUR LOWEST GHG EMISSIONS INTENSITY ON RECORD 4.88 kg CO₂e/m³</p>	<p>STARTED REPORTING ON SCOPE 2 GHG EMISSIONS</p>	<p>\$8.9 MILLION SPENT WITH INDIGENOUS BUSINESSES A 29% INCREASE FROM 2019</p>	<p>FORMALIZED AN INTERNAL SUSTAINABILITY GOVERNANCE STRUCTURE</p>
<p>PROGRESSED ROAD MAP FOR ACHIEVING LONG- TERM EMISSIONS PERFORMANCE TARGETS</p>	<p>REDUCED FLEET FUEL CONSUMPTION BY 37% FROM 2019</p>	<p>ESTABLISHED A VENDOR CODE OF CONDUCT</p>	<p>COMPLETED BOARD RENEWAL INCREASING PERCENTAGE OF FEMALE DIRECTORS TO 25%</p>

MESSAGE FROM CHAIRMAN AND CEO



On behalf of the employees, executive team and the Board of Directors, I am pleased to share SECURE Energy Services Inc.'s second comprehensive sustainability report. This report features the Corporation's performance in 2020 related to critical environmental, social and governance issues which reflect our top priorities and the interests of our stakeholders.

This report also provides an update on the progress we've made this year with respect to the Corporation's four key commitments to sustainability, including:

- Putting safety first;
- Minimizing the environmental impacts of our operations;
- Managing the integrity of our assets; and
- Creating positive relationships with stakeholders in the communities where we live and work.

2020 YEAR IN REVIEW

While reviewing this report, it is important to reflect on the unprecedented challenges faced by our organization this year. The impact of the COVID-19 pandemic on the macroeconomic environment profoundly impacted our industry. The drop in oil demand and associated pricing had deep negative consequences on our customer's cash flows; as a result, they responded by reducing capital investment, temporarily shutting in production and employing the highest degree of vigilance reducing operating costs.

Our management and the Board of Directors were compelled to make some difficult decisions to adapt to these changes and protect our business. We prioritized directing free cash flows against debt to maintain the strength of our balance sheet. For the first time ever, we reduced our corporate dividend. We also successfully reduced operating costs across the organization to align with lower expected activity levels, taking approximately \$40 million of annualized costs out of the business. However, we were saddened to say goodbye to a number of team members as restructuring initiatives resulted in a leaner organizational structure.

“THROUGHOUT THIS DIFFICULT TIME, WE STAYED TRUE TO OUR CORE PRINCIPLES AND BUSINESS STRATEGY, AND CONTINUED TO DELIVER TO OUR CUSTOMERS THE LEVEL OF SERVICE THAT THEY'VE COME TO KNOW AND TRUST. I AM PROUD OF THE RESILIENCE OF OUR BUSINESS THIS YEAR, DRIVEN BY OUR CORPORATE STRATEGY, NETWORK OF LONG-LIFE, LOW MAINTENANCE ASSETS, THE EFFORTS OF OUR DEDICATED EMPLOYEES AND THE STRENGTH OF OUR CUSTOMERS.”

Our strategy of generating recurring cash flows from production-related activities proved paramount in 2020 as drilling and completion activity bottomed out with record low oil prices and considerable industry uncertainty in the face of the COVID-19 pandemic impact on oil demand.

DOING MIDSTREAM DIFFERENTLY

SECURE's purpose is to deliver energy to the world so people and communities thrive. As a trusted industry partner, we try to work collaboratively with our customers to challenge what's possible and develop innovative solutions that are both cost effective and minimize the environmental impacts associated with the development of our shared resources. By creating long-term, mutually beneficial relationships with like-minded organizations, we can strengthen our collective companies, our industry and our communities.

2020 HIGHLIGHTS

- **Achieved best safety record in four years**
- **Achieved our lowest Greenhouse Gas (GHG) emissions intensity on record**
- **Added a second oil pipeline, providing capacity to displace 15,000 barrels per day of oil and condensate previously trucked off the road**
- **Shipped over 3 million m³ of oil and water via SECURE pipelines, reducing GHG emissions by 37 Kt of CO₂e**
- **Reclaimed over 150 hectares of land for our customers**
- **Formalized an Indigenous Relations policy and advanced community engagement practices**
- **Established an internal sustainability governance structure**
- **Increased the amount of women on the Board of Directors to 25%, exceeding our diversity target**

Some of the ways we have integrated Doing Midstream Differently into our corporate strategies are:

- Building and operating reliable, safe and environmentally responsible infrastructure, allowing customers to invest their capital where it generates the highest return;
- Reducing customers' transportation costs and environmental footprint by strategically placing facilities near customer production and pipeline connecting volumes;
- Aggregating volumes from multiple customers, reducing cost and environmental impact of redundant infrastructure;
- Empowering our employees to deliver solution-oriented customer service; and
- Establishing and delivering on our sustainability commitments for the benefit of all stakeholders.

DELIVERING ENVIRONMENTAL SOLUTIONS

SECURE's Environmental business lines provide our customers with the experience and expertise for managing their environmental projects and liabilities. This year, our team worked with diverse customers across Canada to provide multiple solutions throughout the life cycle of environmentally sensitive projects, from initial risk assessment and planning, to decommissioning, remediation and reclamation. These operations resulted in the excavation of over 163,000 tonnes of contaminated soil for safe disposal in industrial landfills, and the reclamation of over 150 hectares of land, the size of approximately 340 football fields.

Throughout 2020, SECURE has supported the Government of Canada's launch of various stimulus packages that provide funding for abandonment and reclamation work on oil and gas sites across western Canada over the next couple of years. With the right people, relationships, skills, and equipment to work with licensees to utilize this funding, we have the ability to help strengthen our customers' balance sheets and accelerate the clean up of liabilities for the benefit of all land users.

Integrating environmental and social considerations is a key element of our corporate strategy. We recognize the diverse needs of our stakeholders and aim to not only deliver strong financial results and returns to our shareholders, but to minimize the environmental impact of our operations, and positively contribute to the health, safety, and economic wellbeing of our employees and the communities where we live and work.

SAFETY PERFORMANCE

More than ever, 2020 showed us that health and safety must always come first. In response to the COVID-19 pandemic, we took immediate action to protect the health of our employees, families, communities, and other stakeholders while continuing to ensure our business operated safely and reliably with uninterrupted services to our customers.

Our proactive safety culture and the continuous improvement actions initiated by employees drove exceptional safety results for 2020. We further reduced our already low Total Recordable Injury Rate (TRIR) to 1.0, a 3% improvement from 2019, and a four-year low for the organization. We continued to show improvement on our motor vehicle incident rate and reduced both the number and severity of incidents.

As we continue to comply with public health measures across our operating jurisdictions relating to the COVID-19 pandemic, safety will remain our top priority in 2021. We will also continue to improve our operational safety solutions by increasing risk-based and proactive initiatives as we strive towards a leading-edge safety culture.



ENVIRONMENTAL PERFORMANCE

The midstream and environmental solutions we provide to our customers are designed not only to help reduce costs, but also to minimize the environmental impacts of their business activities. While our greatest impact is in the work we do for our customers, we have also undertaken measures to deliver these solutions with minimal environmental effects from our own operations. In 2020, we began structuring a road map for achieving the long-term emissions targets established in our Climate policy last year, including reducing our carbon intensity in half by 2030, and achieving net zero emissions by 2050. We also implemented an environmental performance improvement initiative to reduce our power requirements, energy usage and emissions.

In 2020, our assets continued to operate safely and reliably. We maintained our significant investments in preventative maintenance and inspections, as well as provided continuous training for employees and increased sharing of best practices. Total spills and substances released decreased 60% from 2019 as a result of these efforts.

COMMUNITY ENGAGEMENT

We strive to enhance the economic and social well-being of our employees and the communities in which we live and work. This year, we took a significant step in formalizing our commitment to Indigenous consultation and economic inclusion with the publication of our Indigenous Relations policy. We are proud of the great progress we have made towards delivering on our commitments to actively engage and promote the development of Indigenous suppliers in our operating areas. In total, we spent \$8.9 million with Indigenous-owned businesses, contractors and suppliers in 2020, an increase of 29% from 2019 despite lower overall spending.

In 2020, we had to come up with innovative ways to give back to our communities due to setbacks caused by COVID-19 and the economic downturn. Despite not being able to follow a traditional community investment schedule due to work from home mandates and the cancellation or postponement of many events, our team consistently found creative ways to redeploy resources to generate meaningful

impacts within our communities. Highlights from the year include:

- Formalizing a \$100,000 multi-year partnership with STARS Air Ambulance to further enhance our safety culture and commitment to communities in which we operate. This investment impacts roughly 97% of our employee base and their families;
- Supporting our long-time partners at the United Way of Calgary & Area by running a virtual campaign that raised over \$80,000. In total, SECURE has raised over \$1.3 million for the United Way since the start of our partnership; and
- Collaborating with industry partners and local small businesses to run a campaign encouraging the general public to support local restaurants, raising \$40,000 for The Alex Community Health Centre, The Calgary Foodbank and Kidsport Calgary.

OUR PEOPLE

It is our innovative workforce who will drive us towards achieving our sustainability objectives in the 1,000 little things we do everyday. This year, our employees drove the resilience of our business by staying nimble, adapting to change and finding innovative solutions to 'do more with less' without compromising the safety of our operations or the level of service to our customers.

We are committed to providing our employees with growth and development opportunities. This year, we encouraged all employees to access our online training platform, which provides employees with free access to various courses that provide valuable resources for career development. In total, 59% of employees utilized the platform in 2020.

We value the unique perspectives of all our stakeholders. We will continue to actively engage with our stakeholders and use their feedback to drive our actions to help guide our sustainability initiatives to achieve mutual objectives. We are committed to providing timely information on our sustainability performance through annual reporting that is transparent and balanced, and demonstrates improved results and disclosure over time.

STRONG GOVERNANCE

We believe that having strong and effective governance is critical to creating a sustainable business. For SECURE, this starts at the top, with our Board of Directors. This year, we successfully completed our Board renewal with the planned retirement of two of SECURE's longest serving directors. Over the past several years, we have added three new directors, allowing time for a smooth and effective transition as these

individuals gained familiarity and experience with the affairs of the Corporation. Our Board is now comprised of eight highly competent individuals who have the skills, experience and fortitude that will allow the Board to effectively carry out its mandate and help guide SECURE and the execution of our business strategies.

World energy demand is forecast to climb by 19% over the next 20 years. The world continues to need affordable and reliable energy provided by oil and gas. Canadian energy provides an environmentally and socially responsible solution to meet these growing demand requirements and help displace fuels from other less responsibly produced sources. Canada has best in class safety, environmental and social practices, and the natural resources to make us the leading provider of sustainably produced energy.

“ WE ARE PROUD TO PLAY A ROLE IN DELIVERING CANADIAN ENERGY TO THE WORLD SO PEOPLE AND COMMUNITIES THRIVE. WE BELIEVE THAT OUR SUSTAINABILITY STRATEGIES WILL FURTHER INCREASE THE EFFICIENCY AND SAFETY OF DELIVERING ENERGY TO THE WORLD, WHILE MINIMIZING THE ASSOCIATED ENVIRONMENTAL IMPACT. ”

While disruptions from the COVID-19 pandemic may continue to challenge and potentially change the way many industries and businesses operate going forward, the planned deployment of critical vaccines provides much needed hope that we will see a return to a more normal economy in the near future. Despite these challenges, SECURE remains in a strong position for success in 2021 and beyond. We have a dedicated and engaged workforce, resilient customers, high quality, long-life assets in key operating areas, and a strong financial position. As always, we will remain focused on controlling what we can control – providing exceptional service, maximizing discretionary free cash flow, and delivering on our commitments for the benefit of all stakeholders – this will ensure we are sustainable for the long-term.

On behalf of our management team and the Board of Directors, thank you for your interest in SECURE's commitment to reporting on sustainability and for your ongoing support.

Sincerely,

Rene Amirault



February 25, 2021

ABOUT US

HELPING OUR CUSTOMERS BY CHALLENGING WHAT'S POSSIBLE

WE ALL HAVE A STORY, FOR US IT STARTS IN 2007.

SECURE was founded by an entrepreneurial group of six colleagues for one specific reason – because our customers asked for help.

Our first project was an oilfield landfill south of Grande Prairie, Alberta to service a variety of waste streams at the end of their life. Since then, we have evolved to become one of the leading providers of customer focused midstream and environmental solutions in North America.

The Corporation operates through the following two business segments:

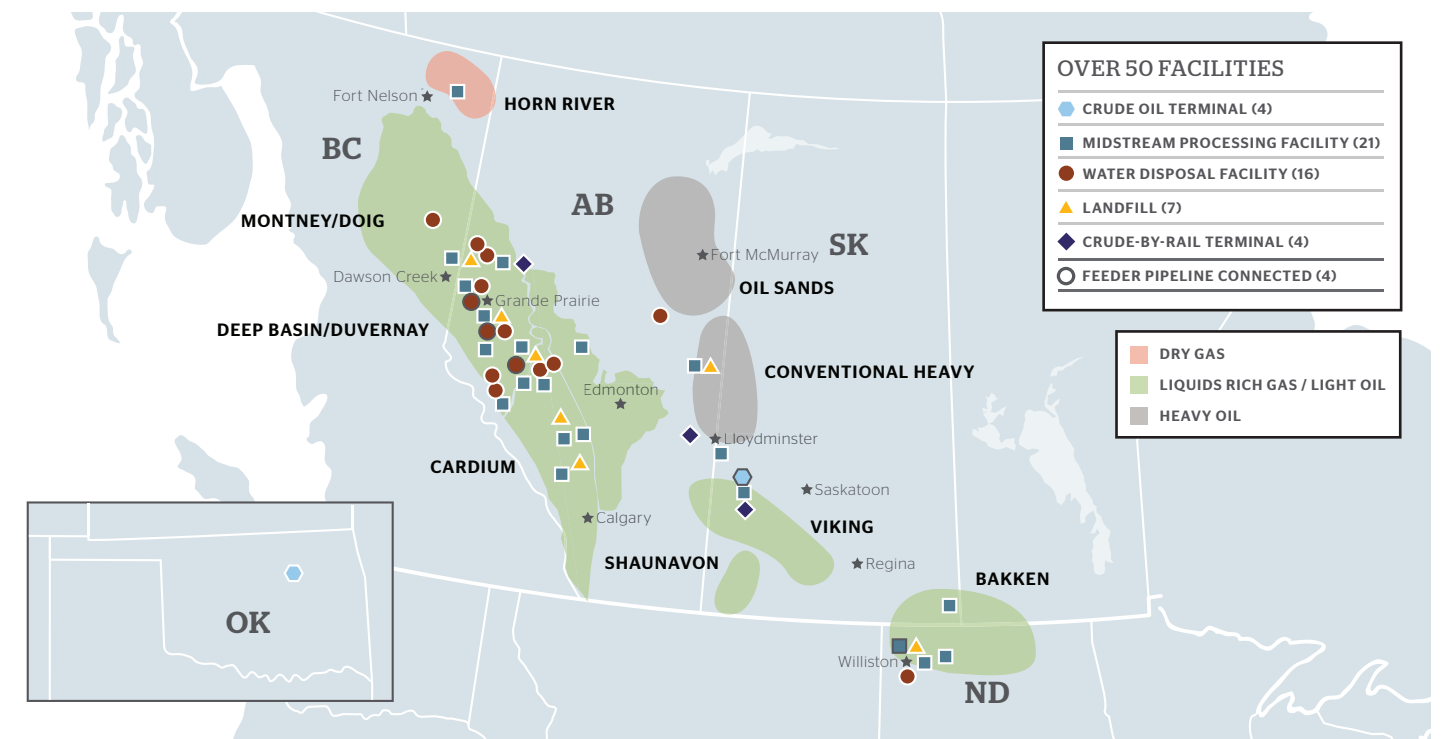
Midstream Infrastructure includes a network of assets that includes oil and water pipelines, midstream processing facilities, oil storage terminals, and crude by rail terminals

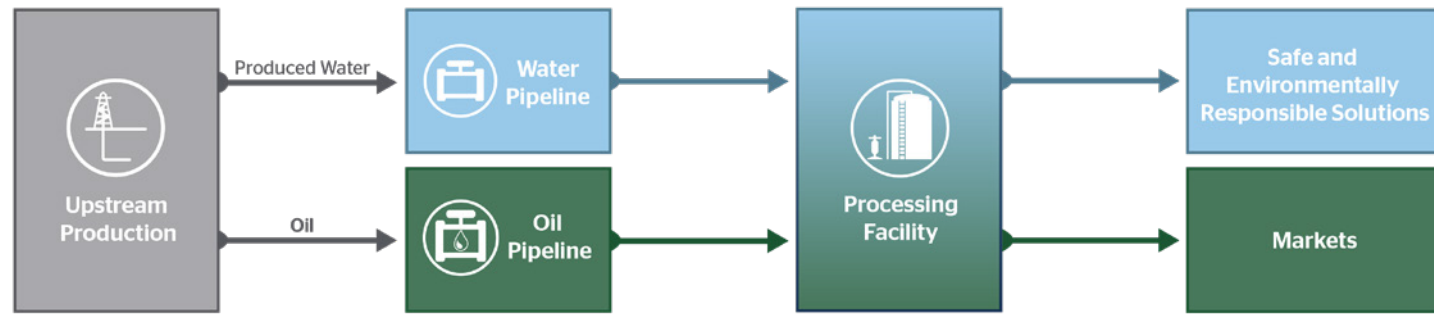
throughout western Canada, North Dakota and Oklahoma. Midstream Infrastructure services include clean oil terminalling and storage, crude oil marketing, pipeline transportation, rail transloading, custom treating of crude oil, produced and process water disposal, oilfield waste processing, and oil purchase/resale service.



35% OF MIDSTREAM INFRASTRUCTURE CASH FLOWS ARE CONTRACTED

Over \$350 million of capital has been invested over the past four years to grow and expand production-related infrastructure underpinned by contracted volumes. This included the addition of two oil pipelines, four produced water pipelines, and crude oil storage in three major trading hubs.





Environmental and Fluid Management includes a network of landfill disposal facilities; onsite abandonment, remediation and reclamation management; a suite of comprehensive environmental management solutions provided by the Corporation to a diversified customer base; and drilling, completion and production fluid operations management for oil and gas producers in western Canada.

Our environmental business units have achieved stable consulting and project work despite volatile commodity prices as a result of customer diversification outside of the oil and gas industry and long-term contracts for landfill management and scrap metal recycling in the Fort McMurray region.

Our business is uniquely positioned to deliver economic and environmental benefits that make the oil and gas industry more efficient and sustainable. The midstream and environmental solutions we provide are designed not only to help reduce costs, but also lower emissions, increase safety, manage water, recycle by-products and protect the environment. We deliver these solutions by:

- Empowering our employees to deliver solution-oriented customer service.
- Strategically locating midstream infrastructure near customer production to reduce greenhouse gas emissions, road maintenance, and risks inherent in trucking oil, water and waste to our facilities.
- Building oil and water pipelines that connect customer production to SECURE midstream processing facilities, reducing the emissions associated with trucking.
- Consolidating volumes from multiple producers in fit for purpose facilities, reducing our customers' capital requirements and the overall environmental impact of midstream infrastructure.
- Providing expertise for environmental and fluid management across the project life cycle.

Sustainability continues to be integral to our overall strategy as we seek to deliver long-term value while having a positive impact on society and playing a role in minimizing the environmental footprint of delivering energy to the world, so people and communities thrive. Consistently listening to our customers, collaborating and putting them first is how we have grown from one facility in 2007 to an organization that now has over 50 facilities providing midstream and environmental solutions across western Canada and the U.S.



EAST KAYBOB PIPELINE

DELIVERING ON OUR VISION TO DO MIDSTREAM DIFFERENTLY

SECURE is dedicated to creating value for our customers by providing innovative solutions that help reduce costs and the environmental impact associated with delivering energy to the world, so that people and communities can thrive. Our East Kaybob Oil Pipeline System is an example of how SECURE has integrated environmental and social principles into our business strategy:

- Pipeline connecting crude oil and condensate volumes from customer production sites to SECURE's Fox Creek Full Service Terminal (FST), providing a safe and reliable means of transporting product to market. Pipeline transportation also reduces emissions associated with trucking, and increases road safety for all users.
- Aggregating volumes from multiple producers reduces infrastructure redundancy, lowering overall cost and environmental impact of midstream infrastructure.

During the third quarter of 2019, the Corporation entered into long-term contracts in the Bigstone Montney and East Kaybob/Windfall regions of Alberta to gather light oil and condensate from multiple producers and transport the product to SECURE's Fox Creek FST.

Several producer batteries have been tied into the system by way of four-inch diameter lateral pipelines, joining together into a six-inch line stretching approximately 25 kilometres to the Fox Creek FST.

The project is underpinned by 15-year commitments with multiple customers, supporting SECURE's strategy of stable, long-term fee-for-service cash flows from pipeline tariffs, and reliable volumes at midstream processing and disposal facilities.

PIPELINE HIGHLIGHTS

- Initial capacity of 15,000 barrels per day, which can be expanded with limited capital investment
- Replaces an average of 125 (round trip) kilometres for each displaced truckload
- Removes 12,000 truck loads off heavily trafficked hauling roads annually, an equivalent of nearly 15,000 tonnes CO₂e

SPANS 120 KILOMETRES

SUBSTANTIALLY COMPLETED JUNE 2020¹

\$54 MILLION COST²

UNDERPINNED BY 15-YEAR CONTRACTS WITH MULTIPLE CUSTOMERS

¹ Final segment of pipeline completed February 2021
² Inclusive of capital improvements at the FST

The pipeline was commissioned and began operations in June 2020.

ENVIRONMENTAL PROTECTION

Prior to sanctioning the project, SECURE completed an assessment of environmental risks and used this information to understand the potential effects the project could have on air, land, water, wildlife, and heritage resources. This information was critical for SECURE's approach of minimizing and mitigating the environmental impacts of our business during construction, operations and for future abandonment and reclamation.

INDIGENOUS STAKEHOLDER CONSULTATION

SECURE worked closely with eight different Indigenous communities, and other stakeholders to identify areas of concern and potential risks associated with the project. We recognize that Indigenous communities have a unique understanding of the land base and worked with these communities to understand their perspectives, and to incorporate Indigenous knowledge and mitigation measures into our construction and operating plans. In total, approximately 1% of the project spend was related

to the collection and incorporation of Indigenous knowledge in design and route selection.

WILDLIFE

SECURE conducted a thorough wildlife sweep of the proposed development areas to identify important wildlife features that were then incorporated into our construction plans. As a result, all necessary measures were taken to ensure that no disruption occurred to any dwelling wildlife habitats along the project path. Approximately 13 km of the west section of the pipeline was identified in SECURE's Environmental Protection Plan as a Caribou Range. There was also approximately 40 km of the pipeline route identified as being within Grizzly Bear Zones.

SECURE took proactive measures to minimize any potential impacts to the species, including route selection along existing right-of-ways and timing of development activity as early as possible in the winter within Caribou Ranges.

LAND AND WATER

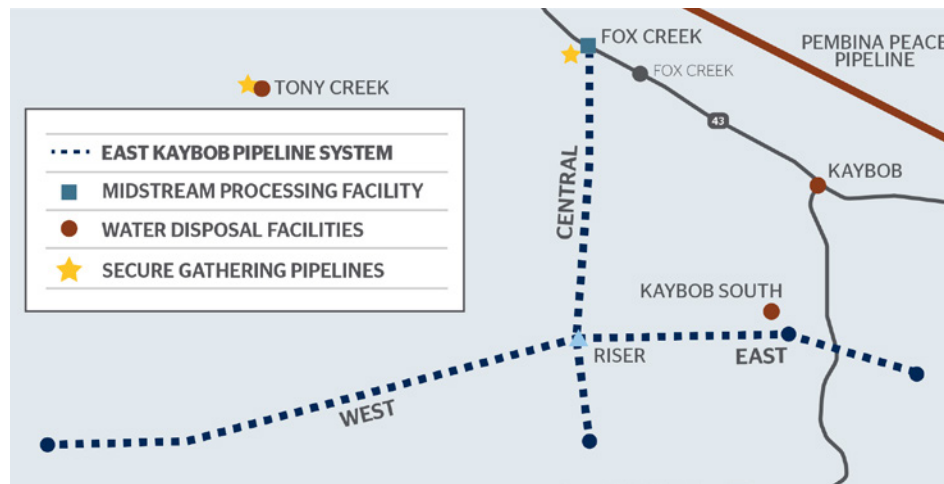
Some of the measures SECURE took to minimize land and water disturbances included:

- Carefully selecting pipeline routes that minimized disturbance and adverse environmental effects, including utilizing pre-existing right-of-ways where possible.
- Incorporating special design considerations to limit surface impacts.
- In total, SECURE employed boring services for approximately 25% of the pipelines route.

Various environmental inspections were completed over the course of construction to ensure regulatory compliance was met or exceeded. SECURE also employed aerial patrol of the pipeline, providing additional assurance that all environmental issues were identified and addressed.



View from aerial patrol of SECURE's East Kaybob Pipeline right-of-way.



VENDOR SELECTION

Our Indigenous Relations policy provides SECURE with a framework to guide our Indigenous relations work. In addition to consultation and engagement, SECURE's policy is focused on economic development, and encourages providing Indigenous suppliers with business opportunities.

Throughout the project, SECURE was dedicated to awarding work to qualified Indigenous businesses as we strive to expand opportunities for economic participation for Indigenous communities in our projects. The East Kaybob Pipeline represents SECURE's highest on record utilization of Indigenous suppliers. In total, we worked with five Indigenous-owned businesses, contractors or suppliers for a total spend of \$5.8 million, representing approximately 11% of the project total spend.

11%
OF PROJECT SPEND WITH INDIGENOUS OWNED VENDORS

WORKING WITH INDIGENOUS COMMUNITIES

Indigenous Communities consulted	8
Indigenous suppliers utilized (#)	5
Indigenous suppliers utilized (\$)	5.8 million

HEALTH AND SAFETY

SECURE's top priority is that everyone goes home safe. We are committed to protecting the health and safety of our employees, contractors and the communities where we operate. In total, SECURE has employed over 218,000 man hours on this project to date, and we are proud to report that there have been no lost time incidents.

SECURE has formalized supply chain best practices, which strives for all vendors to be pre-qualified in meeting our safety standards through our contractor management system. Of the 50 on-site vendors used throughout the project, 47 (94%) were pre-qualified prior to arriving on site. Two of these deficiencies were remedied while on site (administrative), while the third was mitigated by supervision on the work site.

ASSET INTEGRITY

SECURE followed strict standards for engineering and design to ensure the safety and reliability of the pipeline.

- Pipeline materials were sourced from quality manufacturers.
- Third party inspectors were used to oversee construction, including over 7,000 welds for potential defects.
- A baseline inspection was conducted utilizing smart pigging technology tool prior to commissioning.
- A best-in-class leak detection system was implemented. Atmos Pipe is a balancing software that provides valuable information in real-time for leak detection, including leak size, location and amount of product lost in the event of a leak.
- Conducted aerial observation flyovers, twice a month to monitor pipeline right-of-way for third party activity or environmental impact.
- Implemented a corrosion coupon monitoring program throughout the pipeline network.
- Established a pigging program to clean the pipeline to optimize throughput and detect any anomalies or weaknesses in the pipeline.

OVER 97%
OF PIPE USED FOR PROJECT WAS SOURCED FROM RECYCLED STEEL

SECURE has a comprehensive integrity management system that includes continuous monitoring, regular preventative maintenance and inspection programs to maintain and



PIPELINE TECHNOLOGY

A Smart PIG (Pipeline Inspection Gauge) is a computerized diagnostic tool equipped with a variety of sensors and a GPS system to map data when performing inspections. All of this data, including location of welds and pipeline density, is logged. This provides the Corporation with baseline information to compare all future inspections against, allowing for optimal detection of any anomalies or weaknesses in the pipeline so repairs can be made before a leak can occur.

verify the integrity of the system.

We are proud of how the East Kaybob Pipeline brings together various elements of our sustainability strategy. Our key achievements can be summarized as follows:

- Pipelining volumes to take trucks off the road and reduce associated emissions.
- Aggregating multiple customers volumes and utilizing existing infrastructure to eliminate redundancy and minimize surface footprint.
- Employing best in class design and construction practices.
- Engaging in early and comprehensive discussions with stakeholders and delivering on our commitments for increased Indigenous participation.



LARGE COMPRESSOR STATION DECOMMISSIONING

PROVIDING ENVIRONMENTAL EXPERTISE FOR COMPLEX PROJECTS

In 2020, SECURE's Environmental Solutions business unit was contracted for the demolition and decommissioning of various buildings and equipment at a natural gas compressor station.

PROJECT SCOPE

The project involved abandonment, disposal and recycling of infrastructure, including decommissioning of high-pressure gas piping, various heating and electrical components, and the demolition of building and infrastructure foundations.

SECURE excavated, stockpiled, and segregated the impacted soil, and completed the backfill and compaction. SECURE also managed the disposal and recycling of all station equipment and construction debris, as well as the impacted soil.

PROJECT CHALLENGES

- COVID-19 pandemic
- Species at risk
- High groundwater level and surface water
- Polychlorinated biphenyls (PCBs) impacted soil
- Hazardous material handling

SECURE SOLUTIONS

SECURE has earned our reputation for performing activities safely and in an environmentally responsible manner. We use industry leading preventative measures to avoid the release of wastes and hazardous materials into the environment.

SECURE employed a site specific COVID-19 Business Continuity Plan to ensure delivery of uninterrupted services for the project during the health pandemic. Our project leadership worked with our customer's respective business units to ensure that appropriate health alert information was provided in a timely manner. Additional precautions and appropriate personal protective equipment were utilized on the project site to ensure the health and safety for all personnel.

NEARLY 20,000 HOURS WORKED BY SECURE EMPLOYEES AND SUB-CONTRACTORS

ZERO SAFETY INCIDENTS

To commence the project, and prior to mobilization of equipment and respective operations to site, a species at risk survey was completed and areas of concerns were delineated for species protected under the Migratory Bird Convention Act.

The site had high groundwater level and high amounts of surface runoff. To manage these challenges, SECURE installed a well point system to draw the groundwater table below excavation limits to ensure safety and productivity within the excavation. All water on site, whether groundwater, surface water or dewatering of hydrovac slurry was stored on site and tested prior to safe disposal at approved facilities in the province.

OVER 1,887,000 LITRES OF WATER ACCUMULATED, TESTED AND DISPOSED



Prior to the commencement of work, detailed Safety and Execution Plans were prepared by SECURE's project management team to meet or exceed all federal, provincial and local requirements associated with the storage, handlings, transport, and disposal of sensitive materials to ensure the health and safety of our communities and the environment.

NEARLY 1,442 TONNES OF HYDROCARBON IMPACTED SOIL EXCAVATED

SECURE installed a High Density Poly Ethylene (HDPE) lined containment cell comprised of 1,600 m³ of storage capacity to save costs for handling impacted soils. The impacted soils

were placed within the containment cell for further analysis and segregation and then ultimately disposed offsite at approved disposal facilities.

OVER 250 TONNES OF SCRAP METAL RECYCLED

In addition to the impacted soils, SECURE encountered various waste streams including hazardous materials and Naturally Occurring Radioactive Material (NORM) contaminated equipment. All waste streams were segregated and analyzed by SECURE following HAZ Waste Handling Procedures. All waste streams were disposed of at approved facilities.



CORPORATE GOVERNANCE



Rene Amirault



Marion Burnyeat



Brad Munro



Kevin Nugent



Shaun Paterson



Daniel Steinke



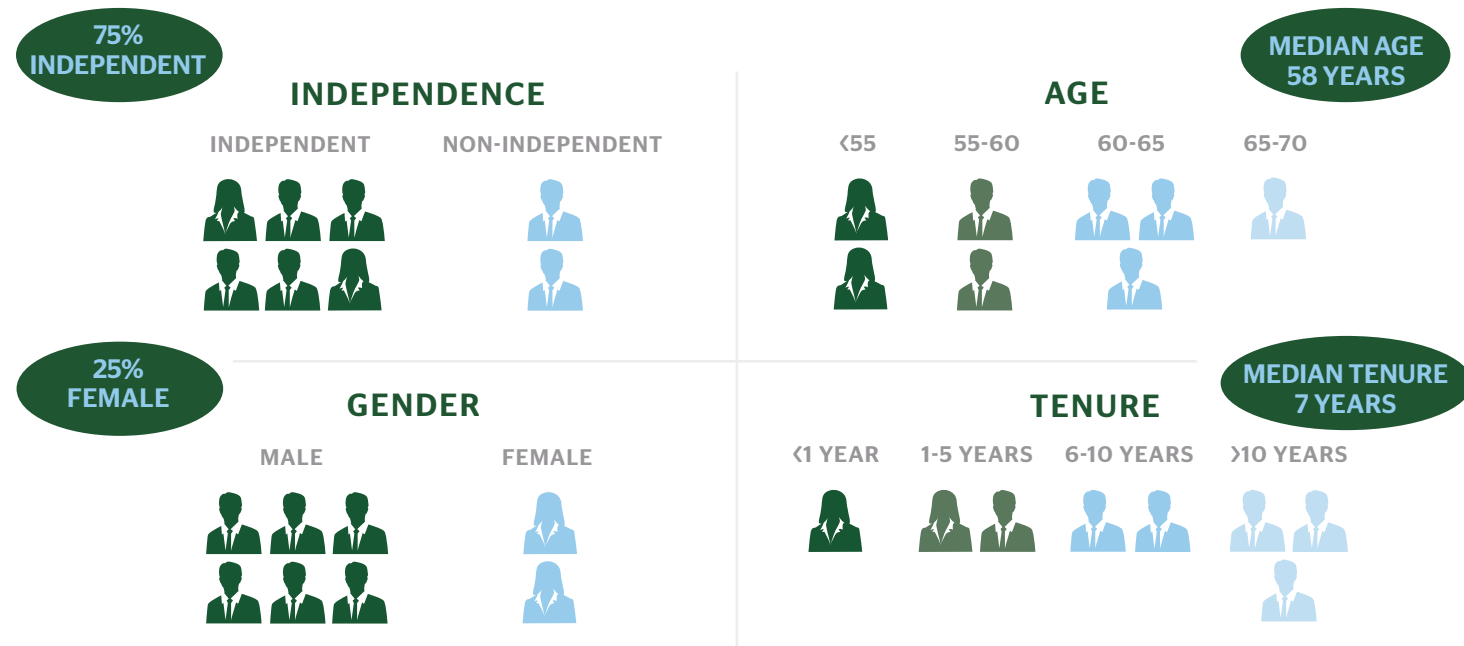
Richard Wise



Deanna Zumwalt

Having strong and effective governance is critical to creating a sustainable business. Our Board of Directors provide corporate governance on behalf of all shareholders by offering thoughtful leadership, compliance with all laws and adhering to the highest ethical standards.

BOARD OF DIRECTORS COMPOSITION



BOARD OF DIRECTORS COMMITTEES

HEALTH, SAFETY, SUSTAINABILITY AND ENVIRONMENT (HSSE) COMMITTEE	AUDIT COMMITTEE	COMPENSATION COMMITTEE	CORPORATE GOVERNANCE AND NOMINATING COMMITTEE
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GOVERNANCE PRACTICES

INDEPENDENCE	• Independent lead director of the Board
	• 75% of the Board is independent
	• Audit Committee, Corporate Governance and Nominating Committee, Compensation Committee are 100% independent
	• In camera sessions held at each Board and Committee meeting without management and non-independent directors
DIVERSITY	• Formal Board composition policy with commitment that at least 20% of the Board be comprised of women
	• Term limits established including the earlier of 20 years of service or the director reaching 75 years of age
<i>Successfully completed effective Board renewal over the past two years with the retirement of two long-time directors and the addition of three highly experienced individuals</i>	

BOARD EFFECTIVENESS	• Formal process for nominating directors and succession planning
	• New director onboarding and ongoing director education programs
	• Formal Board, Committee and peer evaluations completed annually
	• Collaborative relationship with management with open and honest dialogue
ETHICAL CONDUCT	• Ability to retain independent advice as deemed necessary
	• Code of conduct with sign off every three years
	• Equity ownership requirements for Board and executive leadership
	• Formal policy on majority voting

SUSTAINABILITY GOVERNANCE

SECURE has established an effective internal governance structure to help implement sustainability strategies and deliver on our sustainability commitments across the business. All levels of the Corporation have been engaged to drive behaviours and actions to support our sustainability principles led by our organizational value *Do the right thing*.

CULTURE AND STRATEGY

OUR COMMITMENT TO SUSTAINABILITY HINGES UPON CONNECTING OUR STRONG CULTURE WITH OUR CORPORATE STRATEGIES. IN 2020 WE MADE SIGNIFICANT PROGRESS AROUND SHIFTING OUR WAY OF THINKING ABOUT ESG AND INTEGRATING IT INTO OUR DAILY OPERATIONS. WE NOW HAVE A MUCH MORE ROBUST WAY OF TRACKING PROGRESS AND USING DATA TO DRIVE INNOVATION, MOVING US CLOSER AND CLOSER TO OUR KEY SUSTAINABILITY TARGETS.

- COREY HIGHAM, EVP MIDSTREAM OPERATIONS

SECURE's Board of Directors overriding objective is to promote appropriate behaviour with respect to all aspects of the Corporation's business. The Board is committed to expanding its focus on and oversight of sustainability matters, including advancing the integration of Environmental, Social and Governance (ESG) factors through the annual strategic review process.

The HSS&E Committee has been delegated responsibility to oversee management's processes to identify sustainability risks, mitigate or manage such risks and manage the Corporation's performance around material sustainability topics that have been identified. Various other Board Committees play additional roles around ESG, for example

SECURE'S VALUES

Live the SECURE Way

- **Treat others the way they want to be treated**
 - Respect diverse viewpoints and personality styles
 - Share information that is helpful to others
 - Welcome opportunities to work together
- **Be a great team member**
 - Have fun and celebrate our successes
 - Be humble and positive
 - Thank those who help you
- **Do the right thing**
 - Conduct yourself ethically and professionally
 - Strive to be your best, never give up
 - Learn from your mistakes

Work the SECURE Way

- **Work safely**
 - Commit to personal and organizational safety
 - Follow safety rules and standard operating procedures
 - Speak up about potential risks
- **Enjoy serving customers**
 - Take time to understand and clarify needs
 - Focus on what creates value
 - Get creative, be enthusiastic and continuously improve
- **Hold yourself accountable**
 - Own the outcome, not just the task
 - Tackle problems and difficult conversations head-on
 - Reduce waste

linking executive pay to HSS&E performance (Compensation Committee), reviewing reporting and control processes in accordance with the Corporation's Disclosure policy (Audit Committee), or monitoring Board composition and culture (Corporate Governance & Nominating Committee)

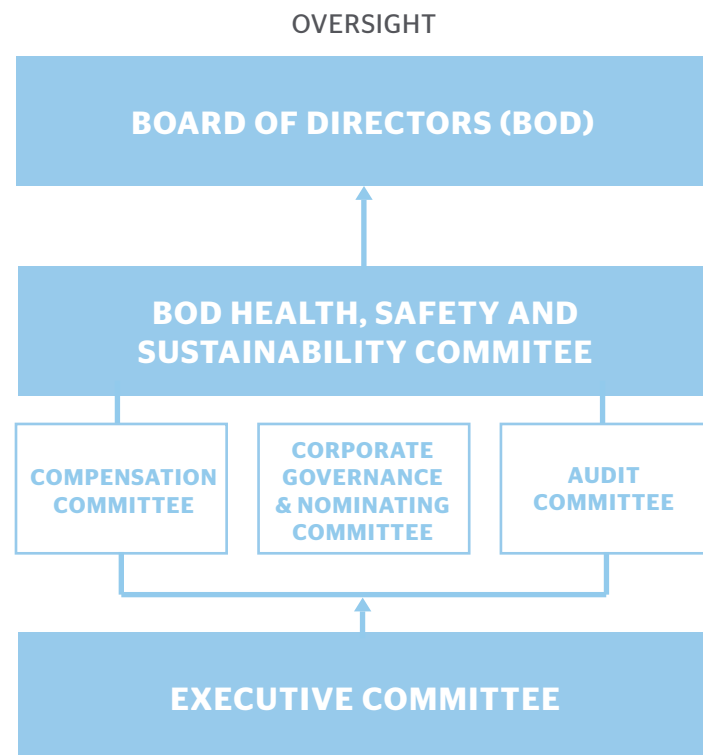
The Executive Committee is responsible for setting SECURE's strategic direction and making managerial decisions on operations and resources management, including as it pertains to sustainability initiatives. Management reports to the Board on SECURE's sustainability performance on a quarterly basis.

Achieving our sustainability objectives requires the input of many stakeholders in a collaborative way. The Sustainability Steering Committee was formed in 2019 to bring together a cross functional group of employees with expertise in health and safety, regulatory, stakeholder relations, human resources, supply chain, operations, and communications.

The Sustainability Steering Committee acts to:

- Govern and implement strategy, systems and policies relating to ESG.
- Monitor the effectiveness of SECURE's performance with respect to ESG.

Various working groups report up to the Sustainability Steering Committee. These working groups are comprised of a sub-set of individuals from the Sustainability Steering Committee along with various other personnel from various functions within the organization who are able to bring



forward the unique perspectives and interests of various stakeholders and drive the development of strategies and performance management on material sustainability topics. The three working groups established this year are Operations, People and Community, and Communications.

SECURE'S BOARD OF DIRECTORS RECOGNIZES THE IMPORTANCE OF INTEGRATING ESG STRATEGIES INTO THE CORPORATION'S OVERALL STRATEGY TO SUSTAIN THE BUSINESS FOR THE LONG-TERM. WE ARE WORKING WITH MANAGEMENT TO ENSURE ESG RISKS, TRENDS AND STAKEHOLDER EXPECTATIONS ARE PRO-ACTIVELY MANAGED WITHIN THE BUSINESS

- SHAUN PATERSON, HSS&E CHAIRMAN

All employees execute and drive our sustainability priorities through their daily responsibilities. In 2021, SECURE plans to implement a campaign to further educate our employee base on the importance of ESG factors on the success of the organization, and empower our teams to strive to find ways to improve our sustainability performance, including as it relates to meeting our previously announced targets of 50% reduction of our carbon intensity by 2030 and net-zero emissions by 2050.



STAKEHOLDER IDENTIFICATION

SECURE understands the importance of engaging our stakeholders on an ongoing basis. Strong relationships built upon transparency and active dialogue will help us build a stronger and more sustainable company.

SECURE initiates different types of stakeholder engagement as part of our regular business activities. We seek feedback from our various groups of stakeholders of what is important to them and how our business activities may impact them.

The information we gather from our engagement is incorporated into our assessment of material ESG topics and have guided the structure and content of this report.

STAKEHOLDER GROUP	ENGAGEMENT APPROACH
CUSTOMERS	Customer meetings on commercial, operational and financial matters, collaboration on joint initiatives, on-site meetings, review of public disclosures, monitoring of media
INVESTORS	One-on-one investor or lender meetings, participation at institutional conferences, quarterly earnings calls, Annual General Meeting, regulatory filings
COMMUNITIES / INDIGENOUS PEOPLES	Engagement ahead of projects governed by policy frameworks/regulations via open houses, letters and information pamphlets and community outreach. Ongoing engagement is also achieved through volunteering, partnerships, facility tours, sponsorships investment activities, local procurement, training, and economic inclusion
EMPLOYEES	Regular meetings, including leader 1 on 1s; quarterly townhalls, company intranet; biennial employment engagement survey; social events, trade shows, university recruitment events
SUPPLIERS	Request for proposals, purchase orders, vendor management system, onsite meetings, lessons learned/ post-project evaluations

Our engagement is further supplemented by our review and understanding of sustainability risks obtained from reporting standards and frameworks, ESG indices and rating agencies, and the media.

Going forward, we welcome the opportunity to engage further with our stakeholders regarding sustainability. We strive to incorporate stakeholder feedback into our sustainability initiatives, targets, execution programs and reporting.

MATERIALITY ASSESSMENT

SECURE recognizes that the ESG issues the Corporation faces can present significant risks and opportunities to our organization and stakeholders, particularly over the long term. Our sustainability strategy has been developed by focusing on those issues that can have a high impact on the success of our business and are of high interest to our stakeholders. In 2020, the Corporation's Sustainability Steering Committee completed a materiality assessment, the results of which drove the content of this report, and will help direct our efforts for future sustainability work.

The process included the following three steps:

1. Topic Identification

Consulted global sustainability standards and frameworks for reporting and reviewed peer disclosures to develop a comprehensive list of all ESG topics relevant to SECURE.

2. Prioritization

Conducted an internal workshop with subject matter experts to prioritize ESG topics relevant to the Corporation and the unique perspectives from our diverse group of stakeholders. This resulted in the identification of nine material issues.

3. Validation

The results were reviewed and approved by members of the Executive Committee.

SECURE has tied the priority ESG topics identified to our four key commitments to sustainability:



PUTTING SAFETY FIRST

- Health and safety
- Emergency response planning



MINIMIZING THE ENVIRONMENTAL IMPACTS OF OUR OPERATIONS

- Climate strategy and greenhouse gas emission
- Water management
- Biodiversity and land use



MANAGING THE INTEGRITY OF OUR ASSETS

- Asset integrity and reliability



CREATING POSITIVE RELATIONSHIPS WITH STAKEHOLDERS IN THE COMMUNITIES WHERE WE LIVE AND WORK

- Community engagement and investment
- Indigenous inclusion
- Employee attraction, development and retention

SECURE will reperform our materiality assessment annually based on changes to our business, ESG sustainability trends and expectations from our stakeholders and society.



HEALTH AND SAFETY

EVERYONE GOES HOME SAFE, PERIOD

SECURE is committed to conducting our operations in a manner that protects the health and safety of our workers and the public so that everyone goes home safe. As an organization we have committed to implementing increasingly risk-based and proactive initiatives as we strive to reach a leading-edge Level 5 Safety program.

“OUR NUMBER ONE GOAL EVERYDAY IS TO GO HOME SAFE. THAT MEANS EVERYONE - EMPLOYEES, CONTRACTORS, VENDORS AND CUSTOMERS. IN ORDER FOR THIS TO HAPPEN, WE NEED TO BE ENGAGED AT ALL LEVELS, STOP AND THINK WHEN PERFORMING WORKPLACE TASKS, AND PLAN ACCORDINGLY. PERSONAL ACCOUNTABILITY, BACKED BY THE APPROPRIATE PROCESSES, TOOLS AND TRAINING, CAN AND WILL MAKE ALL THE DIFFERENCE.”

- RENE AMIRAULT, CHAIRMAN AND CEO

In 2020, we specifically focused on enhancing competency across the organization on Emergency Response Planning (ERP) through the adoption of Incident Command System (ICS) as an ERP management system.

- 968 training hours focused on Emergency Response Planning in 2020
- Increased drill frequency involving multiple stakeholders (1 per month)

Our leaders are responsible for driving improved safety performance and a strong safety culture. Each year, detailed performance metrics and targets related to safety results and proactive safety measures are established by the organization as we strive for continual improvement. Executive compensation is directly linked to the achievement of these targets, through both our short-and-long-term incentive programs.

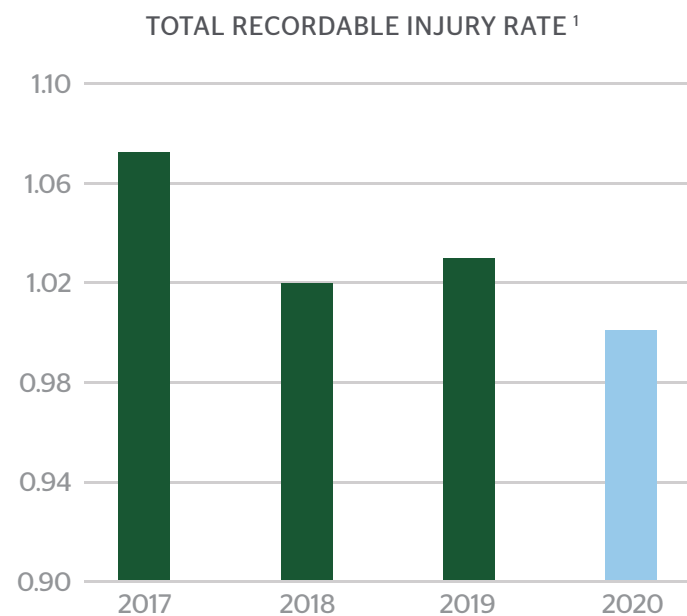
4-YEAR LOW CORPORATE TRIR, DOWN 3% FROM 2019

COVID-19 RESPONSE

In March 2020, SECURE tasked its Emergency Response Team to design and implement industry leading procedures to maintain the highest level of safety and business continuity during the pandemic.

Our entire organization has adapted to the significant measures taken, and in doing so, allowed us to continue to operate as an essential service while keeping our customers and employees safe.

Our employees and contractors execute our safety programs and lead the proactive efforts for reporting hazards, potential hazards and incidents. Our Hazard ID close-outs in 2020 were completed, on average, within 22 days of the incident.



¹ Total Recordable Injury Frequency Rate (TRIR) is the ratio of recordable injuries to hours worked. The ratio is used to normalize the recordable injuries and exposure hours back to how many workers would get injured for every 100 workers over the course of a year.

SERIOUS INJURIES AND FATALITIES (POTENTIAL) (SIF(P))

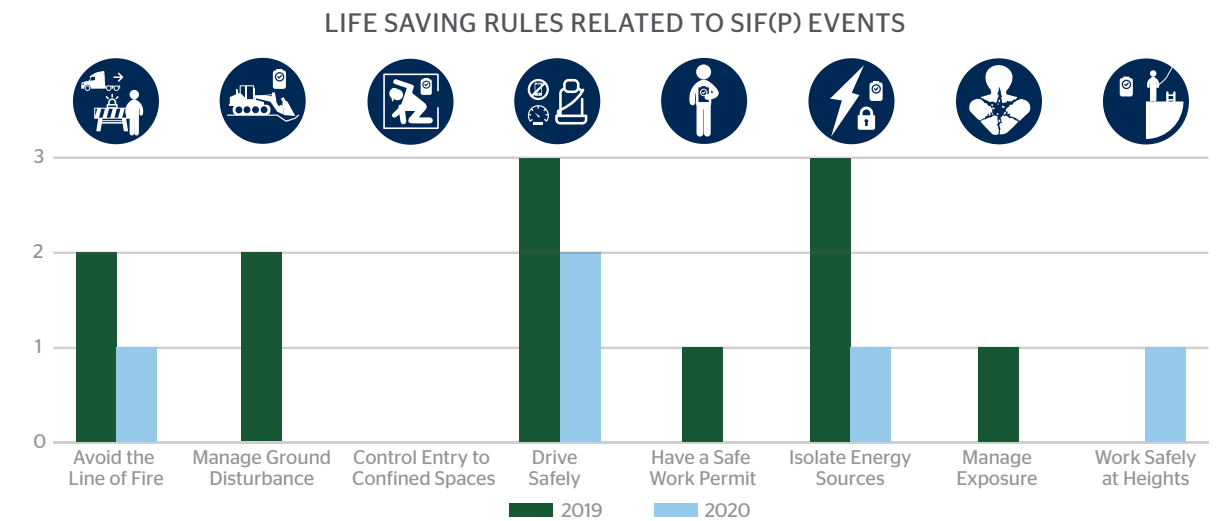
All SIF(P), near misses and incidents identified are fully investigated by the organization, reviewed and the learnings are shared widely across our teams. Fully investigating all SIF(P) incidents helps determine the following:

- Precursors - unmitigated high-risk situations that led to the incident
- Associated Life Saving Rule - the high-risk activity associated with the incident

Identifying the precursor and the associated Life Saving

Rule enables us to knowledgeably share learnings and proactively introduce mitigative measures for each incident. The tracking and trending of SIF(P) with Life Saving Rules allows us to focus our communication on our practices and procedures related to specific high-risk activities.

Despite the adoption of many more pandemic related procedures in 2020, our team stayed committed to tracking and managing tasks based on our Life Saving Rules. The following chart illustrates SIF(P) incidents in 2020 and 2019 against the associated Life Saving Rule:



Health and Safety Policy 2021

SECURE is committed to inspiring, motivating and supporting a health and safety culture that aligns with our Vision, Purpose, Mission and Values to ensure that everyone goes home safe. This commitment extends to all our people including employees, contractors, vendors and suppliers.

We are guided by our Policy and are remain dedicated to:

- CARE**
 SECURE cares about the physical, psychological and social well-being of our people, our customers, and our neighbours. SECURE will ensure that all employees and contractors understand they are responsible for their own personal safety, for the safety of those around them and that they have the right to refuse unsafe work without reprisal.
- COMPETENCY**
 SECURE is committed to ensuring employees have the proper training, development and resources so they can safely carry out their work. All managers, supervisors, employees, contractors and visitors will understand and demonstrate health, safety, and emergency response competency as it pertains to their role.
- COMPLIANCE**
 SECURE is committed to achieve and exceed compliance with all applicable laws, regulations and policies. Additionally, SECURE will embrace and support practical and applicable industry recommended guidelines, programs and practices.
- CONTINUOUS IMPROVEMENT**
 SECURE is committed to continuous improvement of our Health and Safety Program. We will set performance-driven targets to achieve high standards of excellence and track continuous improvement through annual reviews.

R. Amiraault
 Rene Amiraault, President and CEO
 February 2021



ENVIRONMENTAL PROTECTION

SECURE IS COMMITTED TO MINIMIZING THE IMPACTS OUR OPERATIONS HAVE ON THE ENVIRONMENT

Environmental protection is rooted into our corporate strategy. The midstream and environmental solutions we provide help reduce the overall environmental impact associated with delivering energy to the world. Furthermore, we are working hard to deliver these solutions with minimal impacts to the air, land and water from our own operations. Our facility design, asset integrity management programs, energy efficiency programs, and shared best practices between facilities are key elements for this success.

REDUCE CARBON INTENSITY IN HALF BY 2030

ACHIEVE NET ZERO EMISSIONS BY 2050

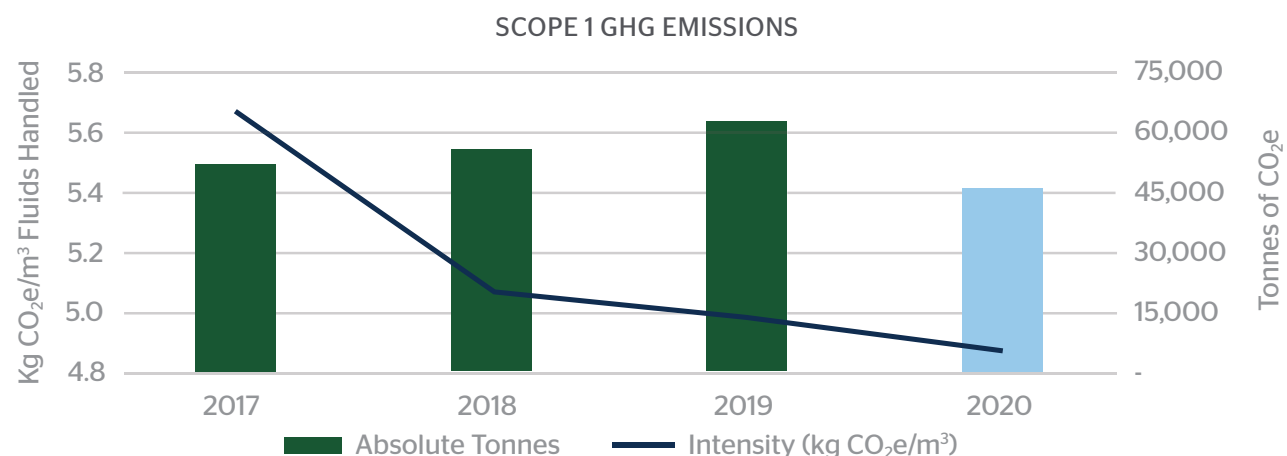
AIR

The nature of SECURE's operations result in relatively low overall air emissions. However, we believe that it is our responsibility to continually strive to find ways to reduce our carbon footprint. We are committed to making progress on our long-term climate targets established in 2019, which includes reducing our carbon intensity in half by 2030.

NEAR ZERO METHANE EMISSIONS
All tank blanket gas at Canadian midstream processing facilities is destroyed via flarestack incineration prior to discharge, resulting in near zero methane emissions. SECURE inspects our Vapour Recovery Units daily to minimize any potential leaks.

SECURE's operations primarily generate greenhouse gases through natural gas and fleet fuel consumption, as well as from hydrocarbons processed through our midstream facilities. The largest use of natural gas for SECURE is to heat our midstream processing facilities and to blanket our storage tanks. When products are received at our facilities, the natural gas in these tanks is displaced; SECURE diverts the natural gas to our tank vapour gathering system where it is combusted, generating CO₂. Other air emissions released from our facilities are minimal. However, we continue to take actions at our facilities to monitor and address issues associated with air pollutants.

As part of our commitment to mitigating and minimizing the environmental impacts of our operations, SECURE has a Climate policy to direct our efforts towards emissions reductions.



Scope 1 GHG emissions include those that result directly from our operations and transportation. In 2020, our overall Scope 1 emissions declined 27% as a result of reduced activity levels as well as our energy saving initiatives. On an intensity basis, emissions declined by 2% despite a 25% volume reduction of fluids handled.

We are engaged at all levels of the organization to not only reduce the emissions created by our current operations, but to ensure all future capital investments are made with our targets in mind. Some of the advancements made in 2020 included:

Implementing an Energy Optimization Program

SECURE has developed an optimization program focused on using data analytics to identify areas of opportunity and effectively realize energy efficiencies across our midstream operations. During 2020, SECURE's Operational Excellence and Technical Services teams were able to use analytics tools to provide guidance to field operations in the following areas.

- Process Optimization - real time analytics provides field operations with insight on when to ramp up or down pump usage to minimize electricity use based on market demands. This has resulted in a reduction of electricity intensity at select facilities by over 10%, equivalent to 2,600 tonnes of CO₂ annually. 2021 process optimization will center around implementation of fuel gas and crude oil treating efficiency initiatives.
- Design Optimization - numerous opportunities for equipment resizing based on historical operational data and ongoing dialogue with field operations were identified this year. Where these opportunities were executed on, electricity savings in excess of 50% were realized.
- Seasonality Improvements - operational changes were implemented at certain facilities to adjust boiler use based on outside temperatures. During periods of the year when boiler heat is not required for process equipment, boilers were turned off completely, resulting in fuel gas savings of 47% over the summer months.

CUSTOMER SERVICE STORY

In 2020, SECURE developed external facing analytics tools to provide our customers with data to assist with reducing trucking mileage to our facilities and offload wait times, minimizing truck idling at our processing and disposal facilities. These tools not only provide operational efficiencies and cost savings to our customers, but reduce the carbon footprint associated with truck transport.

Participating in the Alberta Technology Innovation and Emissions Reduction Regulation (TIER)

In 2020, SECURE registered a number of its facilities in the province into the TIER, Alberta's industrial greenhouse gas emissions pricing regulation and emissions trading system. SECURE's TIER facilities are required to reduce their emissions intensity to meet facility benchmarks.

Reducing Fleet Fuel Consumption

In 2020, SECURE reduced overall fuel use by 37%, resulting in a 3,200 tonne reduction in greenhouse gas emissions. While this reduction is partially a result

**37%
REDUCTION
IN FLEET
FUEL USE
IN 2020
OVER 2019**

LA GLACE TREATING, TERMINALLING AND WASTE DISPOSAL FACILITY

Reducing Emissions through Artificial Intelligence

The La Glace treatment facility near Grande Prairie is an example of how we are leveraging innovative technologies to minimize air pollutants resulting from our operations. In 2020, we partnered with Qube Technologies to monitor air emissions at the facility using Internet of Things devices and Artificial Intelligence.

An array of sensors continuously monitor for concentrations of volatile organic compounds, hydrogen sulfide, and several other odour causing gases in real-time. The data is then compared against wind speed and direction to infer the source of odours. All data and insights are reviewed through a web-based dashboard that is accessible to staff in the field and in the office. This allows our health and safety and operational teams to identify any potential issues and take corrective actions on a timely basis. This has also resulted in positive landowner and regulator interactions related to quick resolutions and the continued digital transformation of our operations.

Project highlights

- Quick deployment
 - Devices installed in one day and calibrated over two weeks
- Gas sensors capable of 10-100 parts per billion resolution
- Data sampled at 5 second intervals
- Battery and solar operated with wireless connectivity



of reduced activity in 2020 over the prior year, the COVID-19 pandemic has resulted in a fundamental and permanent shift in the Corporation's fleet practices. SECURE expects increased use of virtual communication platforms will continue to result in reduced travel requirements. SECURE currently tracks and monitors idle time on our heavy equipment used for environmental projects in an effort to reduce idle time and emissions. We are currently evaluating the benefits of a similar process on fleet vehicles. We have also begun to evaluate the use of alternative vehicles to reduce our fuel consumption and GHG emissions related to our fleet operations.

We will continue monitoring emissions reductions and provide clear, transparent reporting on what is material to our stakeholders.

SECURE will continue to develop and implement new practices and technologies to achieve our long-term climate objectives. Our objective for 2021 is to progress development of a framework of short and mid-term targets as we map out milestones towards achieving our long-term targets. We expect to report on this in our report next year.

ASSET INTEGRITY

ENGINEERING AND CONSTRUCTION BEST PRACTICES

We design and build our infrastructure to minimize any substance releases. Some of the ways this is accomplished includes:

- Ground water monitoring wells at facilities and landfills
- Leak detection under facility waste pads
- HDPE liner systems on water pipelines providing internal and external protection
- Secondary containment at tank farms
- Solar power and instrument air control used at injection well sites
- Floating roofs on Kerrobert storage tanks
- Multi-layer liners at industrial landfills

SECURE's asset integrity management programs are essential to protecting the environment and the health and safety of the communities in which we operate.

Our robust asset integrity management system was established to ensure that all SECURE assets are designed, constructed, operated, and maintained to a high standard of integrity throughout their entire lifecycle, from the initial design and construction through to day-to-day operations and decommissioning and abandonment.

MONITORING AND PREVENTION PRACTICES

Pipelines	Facilities
<ul style="list-style-type: none"> • Pipeline operations continuously monitored by SCADA, a computer system for gathering and analyzing real time data • Annual pipeline risk assessment program used to evaluate current pipeline mitigation and monitoring practices for every line segment • In-line inspection tools run on pipelines to evaluate integrity where appropriate • Regular right-of-way inspections to monitor for releases and third party activity • Internal coating standards for above grade surface piping associated with pipelines • Corrosion monitoring of uncoated pipelines and chemical programs to address corrosion or bacteria issues • Pigging programs for cleaning and flow optimization 	<ul style="list-style-type: none"> • Internal inspections of tanks and vessels and utilization of thermal imaging for fugitive gas emissions • Daily monitoring of vent gas systems • Continuous monitoring of pressure, temperature and tank volumes across all facilities to ensure normal operating parameters. • Automation of processes to reduce risk to operators • Coating standards for all piping, tanks and vessels, to prevent internal corrosion • Additional cathodic protection anodes inside tanks and vessels to supplement coatings • Utilization of alternative materials to avoid corrosion where appropriate • All safety critical instrumentation tied into emergency shut-down controls serviced, tested and calibrated annually

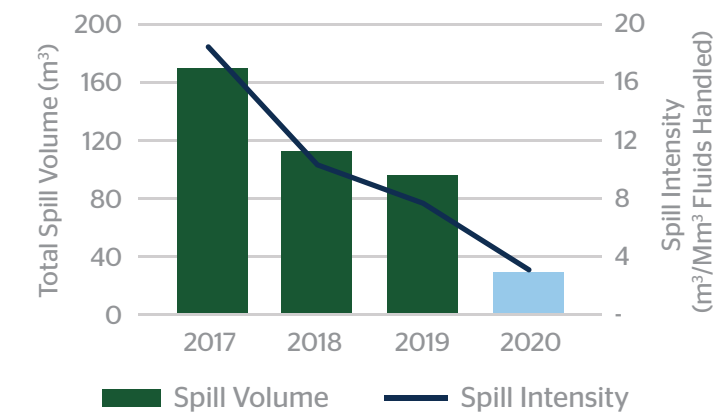
SPILL PREVENTION

Last year, the Corporation introduced a campaign to educate employees of the key considerations for spill prevention and encourage best practices to reduce the number and severity of spills. In 2020, we continued to see progress both in terms of number and volume of spills that occurred. In 2021, we will be re-engaging our Field Operations to seek further awareness and improvement.

Every Drop Matters

This progress reflects our strong reporting culture of hazard identification, resulting in potential spills being identified before a larger spill can occur.

REPORTABLE SPILLS¹



¹ Products included in reportable spills are produced fluids, crude oil, solids, test fluids or production chemicals.

LAND

LAND USE AND BIODIVERSITY

SECURE has project development and operating procedures in place to identify any potential impact to land or wildlife that our assets and operations may have. We develop plans based on these results and take avoidance measures and all necessary mitigation steps. Our objective is to meet or exceed all regulatory requirements. As such, SECURE:

- Completes land risk assessment and consulting on well suspension and remediation, with the intent of returning land back to its natural state after operations utilizing specialists, including those from our Environmental Solutions business.
- Conducts environmental and cultural assessments to identify sensitive areas prior to planning pipeline right-of-ways.
- Designs pipeline right-of-ways to minimize surface impact by following existing routes or otherwise cause the least environmental disturbance for landowners, roads and other infrastructure.
- Monitors wetland and watercourse crossing sites regularly following construction, to ensure they are fully restored to their previous function.



- Selects sites for greenfield projects to meet stringent geological standards
- Designs facilities in a compact but expandable manner, thereby providing the ability to increase capacity with minimal impacts on the land.
- Maintains wells properly, extending the useful life of existing assets, and reducing the surface impact from additional processing and disposal capacity requirements.
- Strives to cap landfill cell sites on a timely basis to reduce leachate water requiring trucking, treating and disposal.

OVER 240,000 m² OF SECURE LANDFILL AREA CAPPED TO DATE

WASTE MANAGEMENT

SECURE's midstream processing facilities are designed and operated to maximize hydrocarbon recovery and reduce water and solid waste, adding value for our customers, extending the life of our disposal wells and landfills, and minimizing the overall environmental impact.

During 2020, our processes resulted in:

- 96,000 m³ of recovered oil shipped to market.
- Processed water filtered down to 10 microns (smaller than a single white blood cell) prior to injection into disposal wells associated with the facility, ensuring safe and responsible disposal and longevity of our wells.
- Solids generated by processing and treatment at our facilities disposed at an approved landfill or cavern. Prior to disposal, solids are stored on purpose-built solids pads for additional processing to increase hydrocarbon recovery, remove contaminants and minimize fluid content, limiting the volume sent to landfills. A portion of the solids generated in association with the Corporation's operations are classified as hazardous in the jurisdiction of operation. During 2020, approximately 10,000 tonnes of these hazardous materials were generated at Canadian facilities.

all of which were disposed at the Corporation's Pembina Class I landfill, which is approved for hazardous waste disposal.

PEMBINA LANDFILL

The Pembina Class I landfill, one of two of its kind in Alberta, was engineered and designed to exceed the stringent regulatory requirements in place for the handling and disposal of hazardous waste to ensure the safety of those individuals on location and the continued health of the natural surrounding environment. The engineered liner system employed at the landfill ensures that all waste received is fully contained, encapsulated and monitored over the long-term life of the facility. This is accomplished through the combination of a compacted clay liner, High Density Polyethylene (HDPE) liner, geocomposite and geosynthetic liners, all of which are complemented by excellent natural hydrogeologic conditions at the site.

WATER MANAGEMENT

SECURE's site selection is designed to minimize the impact to surface and ground water. Our site assessments include:

- Constraints mapping of surface water patterns and wetlands to ensure proper setbacks from wetlands, permanent and intermittent waterbodies, and natural run off channels.
- Evaluating of the hydrogeological conditions.
- Identifying local groundwater users.
- Establishing a baseline water quality to benchmark against over time.

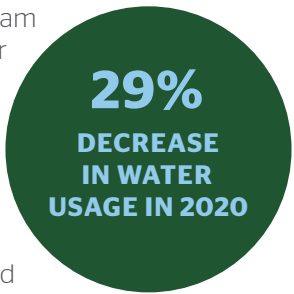
FRESHWATER MANAGEMENT

In 2020, less than 2% of freshwater was withdrawn from areas with high or extremely high baseline water stress as classified by the World Resources Institute.

All of our facilities have comprehensive groundwater monitoring programs.

SECURE's largest interaction with water is with our engineered surface water run-off and run-on control, containment, and diversion systems. These systems control water from running onto our facilities and divert surface water on our site away from operational areas to a containment pond where it is tested to meet surface water quality requirements before it is returned to the watershed. In 2020, SECURE returned 345,000 m³ of water contained on our sites to the watershed.

Many of the Corporation's midstream processing facilities operate water source wells to supply fresh or brackish groundwater to support facility operational needs such as process makeup, flushing, washing and office sanitation, as well as customer service offerings including access to fluid heating and blending services. A number of these facilities also utilize trucked-in water from municipal sources as well as surface water diverted from on-site storage ponds in accordance with applicable water use regulations.



Last year, SECURE commenced monitoring water volumes from these various sources in order to establish a baseline for water usage at our midstream processing facilities. In 2020, we used this data to establish a baseline for our facilities, analyze results on a per facility basis, share best practices across the organization to create process improvements, and identify other opportunities to reduce water consumption. As a result of these efforts, overall water usage decreased by 29% from 2019, to 185,000 m³.

Next year, we look forward to advancing our initiatives to explore water recycling, reuse, or repurposing within our facilities to further reduce our demand on freshwater supplies.

LEACHATE MANAGEMENT

Leachate is the by-product of precipitation filtered through a landfill cell. Leachate generated at our landfills is collected using a leachate collection system which directs the leachate to collection sumps so it can be properly removed from the base of the landfills. In 2020, 275,000 m³ of leachate was produced at our seven landfills, which was then trucked or pipelined for processing and disposal at our midstream facilities. SECURE is actively seeking ways to reduce leachate generated from our landfills, including accelerating capping and leachate evaporation, which in turn will reduce associated trucking, treating and disposal requirements.



Leachate collection tank at SECURE's Pembina Landfill



COMMUNITY ENGAGEMENT IT ALL STARTS WHERE WE LIVE AND WORK

SECURE strives to be a respectful and responsible corporate neighbour.

Engagement begins in the development stages of a project and continues through the full life cycle of our operating assets, to eventual remediation and reclamation. Our long-term success depends on building trust with those who may be impacted by our operations. We believe we can accomplish this by being transparent, respectful, understanding stakeholders' values and interests, and sharing our success.

SECURE works collaboratively with stakeholders, including local landowners, community members, Indigenous communities, and governments, in our operating areas. Our goal is to build long-term, mutually beneficial relationships through thoughtful engagement with a focus on respect, diversity and inclusion. To accomplish this, we work to learn about the context and the particular social, economic and cultural aspects of the areas where we operate and identify how our operations may affect them.

HOW WE ENGAGE WITH OUR COMMUNITIES THROUGHOUT THE LIFE CYCLE OF A PROJECT



INDIGENOUS INCLUSION

We are committed to building lasting relationships with Indigenous peoples through respectful engagement and providing opportunities for increased economic participation.

Since our inception in 2007, SECURE has been collaborating and building relationships with Indigenous communities and businesses. In 2020, SECURE took a significant step in formalizing our commitment to Indigenous consultation and economic inclusion with the publication of our Indigenous Relations policy. We are proud of the great progress we have made towards delivering on these commitments this year.



RESPECTFUL ENGAGEMENT

SECURE strives to build strong, long lasting and mutually beneficial relationships in the areas in which we operate. These relationships are critical to the ongoing success of our operations and ability to advance new projects. As such, we focus on developing these relationships through respectful, meaningful engagement over the entire life cycle of our assets.

We acknowledge that our projects may have impacts on lands that have been traditionally utilized by Indigenous peoples for generations. We value the feedback and unique perspective that these Indigenous communities offered and sought to respond to any concerns in a timely and comprehensive manner. Over the past 16 months, we consulted with eight Indigenous communities with respect to our East Kaybob Oil Pipeline located in the Fox Creek region of Alberta. As a result, SECURE was able to minimize disruption and offer meaningful involvement to Indigenous communities in the permitting and construction of the pipeline. We believe that integrating community needs into the project design and implementation was paramount to the success of this project.

ECONOMIC PARTICIPATION

SECURE'S OBJECTIVE IS TO PROVIDE OPPORTUNITIES FOR INDIGENOUS COMMUNITIES TO REALIZE ECONOMIC PROSPERITY FROM OUR PROJECTS AND OPERATIONS. WE ARE COMMITTED TO STRENGTHENING BUSINESS-TO-BUSINESS RELATIONSHIPS WITH INDIGENOUS VENDORS BY AWARDED WORK OF INCREASING COMPLEXITY AND SCOPE OVER TIME.

- ALASTAIR GRAHAM, INDIGENOUS AND STAKEHOLDER RELATIONS LEAD

SECURE has a formalized framework intended to guide our efforts in strengthening the communities in which we operate by providing opportunities for increased economic participation in our business.

The framework is built on the following pillars:

- Community Investment
- Employment and Capacity Building
- Economic Inclusion (Partnerships, Joint Ventures, Equity Participation)

EMPLOYMENT AND CAPACITY BUILDING

We are committed to providing business and employment opportunities to qualified Indigenous businesses and people in the communities where we operate. In 2020, we utilized 51 Indigenous-owned businesses, contractors or suppliers for a total spend of \$8.9 million, a 29% increase over last year, despite an overall decrease to Corporate spending of 26%.



In 2020, the majority of SECURE's capital program was directed to the construction of the East Kaybob Oil Pipeline. Throughout the project, SECURE was dedicated to awarding work to qualified Indigenous businesses as we strive to promote the development of Indigenous suppliers in our operating areas. This project represents SECURE's highest on record utilization of Indigenous suppliers. We utilized five different Indigenous-owned businesses, contractors or suppliers for a total spend of \$5.8 million, representing approximately 11% of the project total spend.

Last year, we signed an agreement with an Indigenous owned business for the supply of protective clothing across our Canadian midstream operations. In 2020, SECURE purchased over 50% of new coveralls through the agreement. Our 2021 goal is to purchase 100% of our new coveralls through this supply agreement.

ECONOMIC INCLUSION

This year, we have significantly advanced our collaborative Indigenous partnerships and joint ventures. SECURE has entered into five new mutually beneficial agreements with Indigenous communities and Indigenous businesses. These agreements cover various interests including collaboration on environmental project work bids and applications under government programs for site rehabilitation funding. All these agreements support the hiring, training and subcontracting of Indigenous peoples and Indigenous owned businesses.

SECURE has existing joint venture and partnership agreements dating prior to 2020. For example, in 2018, SECURE entered into a joint venture agreement with a local Indigenous community to provide specialized asset salvage and recovery transportation services to companies operating in in the Fort McMurray region.

We look forward to continuing these new partnerships, and expanding our collaborative efforts in 2021 and beyond.

SECURE continues to evaluate equity participation opportunities for Indigenous communities.

SUPPLY CHAIN



SUPPLIER QUALIFICATIONS

- Total recordable incident frequency of less than 3.0
- Minimum \$2 million liability and vehicle insurance
- Established safety program
- Completed SECURE safety orientation
- Carry current workers compensation insurance

A proud member of



2020 ACHIEVEMENTS

- Formalized our Indigenous Relations policy and established criteria for measuring progress and success
- Engaged eight Indigenous groups in the planning and design and construction of the East Kaybob oil pipeline
- Spent \$8.9 million with 49 different Indigenous-owned businesses, contractors and suppliers in 2020, up 29% from 2019
- Created five new partnerships or joint ventures with Indigenous groups

Our commitment to operating safely and reliably extends to our supply chain. The success of our business relies heavily on the relationships that we have built with our suppliers. We strive to work with organizations who share our core values, sustainability objectives and environmental and social practices.

In 2020, SECURE created a Supplier Code of Conduct to establish standards and principles with respect to labour and human rights, business ethics, health and safety, environmental sustainability, and stakeholder engagement for our vendors, contractors and consultants. We expect all suppliers to adhere to this Code.

SECURE utilizes a contractor management system to prequalify our contractors and suppliers before they can supply goods or provide services for the Corporation. This system tracks injury and incident statistics, health and safety programs, insurance and workers' compensation information.

NEARLY 4,000 SUPPLIERS UTILIZED

OVER \$300 MILLION SPENT

\$8.9 MILLION SPENT WITH INDIGENOUS SUPPLIERS

COMMUNITY GIVING

At our roots, SECURE was founded on the principle of doing the right thing, for our customers, for our people and for our communities. That is why we commit each and every year to reinvesting money and time into the communities in which we live and operate.

**OVER
\$7.4M
REINVESTED
BACK INTO
COMMUNITIES
SINCE 2017**

2020 brought many hardships to our communities, some that had never been seen before. It also impacted so many organizations ability to give back in a traditional monetary way as they fought to withstand the headwinds of the global pandemic and its effect on our industry.

Despite spending much of our year in the confines of our home offices, SECURE employees were still able to find new and creative ways to give back to our communities through multiple micro volunteer initiatives and fundraising campaigns.

- Delivered Christmas gifts to a dozen seniors through Seniors Secret Service.
- Provided spring clean up services to the Calgary Children's Cottage.
- Announced a five-year partnership with STARS Air Ambulance worth \$100,000 to support our employees and their communities by providing access to urgent medical care in remote regions.
- Raised \$80,000 for the United Way of Calgary & Area.
- In addition to making a \$15,000 top up donation, SECURE supported over 20 different charities during our annual *Be the Change* campaign through small employee led volunteer and fundraising initiatives across Western Canada and the U.S.
- Led by employees, SECURE raised a total of \$58,000 for Men's Health in our 2020 Movember campaign (8th highest in Canada).



OUR PEOPLE



Our people continue to be the heart of our organization and the leading factor in our collective success and sustainability. In 2020, our people drove the resilience of our business by staying nimble, adapting to change and finding innovative solutions to deliver exceptional service to our customers, without compromising the safety of our operations.

The health and well-being of our employees has always been our first priority. With the onset of COVID-19 in 2020, our commitment intensified.

In just a few days, approximately 40% of our workforce was set up with the access and equipment to effectively work from home. We leveraged technology, trust, leadership, and individual accountability to accommodate alternative working solutions and help employees navigate this new reality while maintaining business continuity.

Our remaining workforce, largely field-based, initiated new protocols to safely manage interactions with each other and with our customers while continuing to provide essential services and critical business functions.

Our existing health and medical benefits, including a 24/7 Employee Assistance Program, were well suited to support employees through a crisis, and we offered additional support tailored specifically to COVID-19 including:

- Hosted private, live webinars with the President & Director of Medicine for Pandemic Solutions, giving employees the opportunity to interact and ask questions.
- Distributed well-being modules and fitness opportunities tailored toward mental and physical health while at home.
- Designed procedures and protocols to conduct internal contact tracing.
- Provided ongoing single source communication and direction from our Corporate Emergency Response Team.

- Supported immediate and sustained remote working arrangements for employees who self-identify as high risk or have serious underlying medical conditions.

TALENT DEVELOPMENT

SECURE strives to provide useful tools and meaningful opportunities to allow for our employees to succeed in their roles and achieve their career aspirations. In addition to our annual Goal Setting process, the organization holds leaders accountable to assist employees in establishing personal and professional development goals. These goals help to identify unique opportunities for learning and growth that might not otherwise surface through their day-to-day activities. This includes opportunities like becoming more specialized in an existing role, gaining higher levels of responsibility, moving into new roles, or sharing learnings via peer-to-peer training and mentoring. We are committed to the ongoing development of individuals, leaders and teams and utilize an online learning platform to deliver training across the organization. In total, 59% of employees utilized the platform in 2020. Our training programs are focused on safety, policy compliance, leadership development and essential skills development.

ENGAGEMENT

CORPORATE DIVERSITY STATEMENT

Our diversity and inclusion initiatives and actions are focused on:

- **Fostering awareness, understanding, and skills among all employees, to support a respectful and inclusive workplace**
- **Aim to create a workplace that reflects the diversity of the communities in which we work**
- **Building inclusive leadership skills as a core competency for all leaders**
- **Supporting involvement in diverse employee networks and other related initiatives**
- **Collaborating with industry and community partners to foster inclusion and reduce employment barriers**

In 2020, SECURE identified an employee survey software solution that will enable us to tailor our approach to employee listening and focus on the metrics that are critical to our sustainability. As we prepare for the 2021 launch of our biennial organization-wide Employee Engagement Survey, we are excited about expanding our scope of inquiry, increasing any current leads over global benchmarks, and demonstrating incremental improvements across all existing metrics.

SECURE believes that improvements gained in employee satisfaction and engagement will positively contribute to all aspects of stakeholder return.

2020 PEOPLE HIGHLIGHTS

- Over 8,250 hours spent on employee training and education
- 75 internal employee transfers to new roles
- 41 employee promotions
- \$350,000 reimbursed to employees through our Employee Fitness Allowance
- Formalized our Corporate Diversity Statement

raise a glass to raising funds.



RAISE A GLASS TO RAISING FUNDS

In lieu of SECURE's Annual Stampede Charity Party, our team put together a campaign that combined the forces of industry, small business and the general public, to help generate funds for front line organizations in Calgary.

\$1 for each pint of Village Blonde ale sold at any of the National Beer Hall locations in Calgary during the summer was matched 4:1 by SECURE and our three industry partners.

Together with Village Brewery, National and our team of corporate partners we were able to raise \$40,000 for the Alex Community Health Centre, the Calgary Foodbank and KidSport Calgary.

ABOUT THIS REPORT

The 2020 Sustainability Report, published on February 25, 2021, was proudly prepared by SECURE employees, and is our second full-length report of this nature. The report focuses on the key sustainability challenges and opportunities we face that are most material to our stakeholders and business, and the many ways in which we are responding. This report also includes details of our environmental, social and governance performance in 2020.

REPORTING FRAMEWORK AND METHODOLOGIES

We used the Global Reporting Initiatives Sustainability Reporting Standards (GRI Standards) to guide the development of this report. The report includes the GRI disclosures and the Sustainability Accounting Standards Board (SASB) accounting standards relevant to our material topics as defined through our materiality assessment. The methodologies used to collect and quantify information herein align with our peers, industry best practices, and applicable regulatory and environmental standards

REPORT SCOPE AND STRUCTURE

This report includes activities, project examples and performance data from 2020 and two prior periods, where available.

Material sustainability issues are organized into the following focus areas, which provide the structure for this report:

- Governance
- Safety
- Environmental Protection and Asset Integrity
- Social Engagement

ASSURANCE

We strive to collect accurate and verifiable data in a consistent and rigorous manner. SECURE uses a variety of data collection and management processes in the context of sustainability management and reporting. The report was reviewed by the Corporation's Disclosure Committee, in accordance with our Disclosure Policy available on the Corporation's website.

We have not received any third-party assurance.

CONVENTIONS

The terms "we", "our", "us", "Corporation", "company", "organization" and "SECURE" refer to SECURE Energy Services Inc.

METRICS

All figures are in Canadian dollars unless otherwise noted.

ADVISORIES

This report contains forward-looking statements, which are based on certain assumptions and expectations and subject to certain risks, which could cause actual performance and results to differ materially. This report refers to certain financial measures that are not defined by Generally Accepted Accounting Principles ("GAAP"). For more information, please refer to "Forward-Looking Statements and Other Advisories" section of this report.

2020 ESG METRICS						
HEALTH AND SAFETY	2020	2019	2018	2017	GRI	SASB
Senior leader safety engagement (#)	81	125	94	49	403-1	-
Hazard ID close-out %	99%	99%	99%	99%	403-2	-
Average number of days to close	22	31	35	33	403-2	-
Number of Joint Health and Safety Committees	6	-	-	-	403-4	-
Joint Health and Safety Committee Meetings Held	22	-	-	-	403-4	-
HSE training compliance	100%	-	-	-	403-5	EM-EP-320a.1
Fatalities (#)	0	0	0	0	403-9	-
Total recordable injury rate employees and contractors (TRIR) ⁱⁱ	1.00	1.03	-	-	403-9	-
Total recordable injury rate employees	0.81	1.09	1.02	1.07	403-9	EM-EP-320a.1
Total recordable injury rate contractors	2.72	0.00	-	-	403-9	EM-EP-320a.1
Lost time injury rate employees and contractors (LTIR) ⁱⁱⁱ	0.18	0.15	-	-	403-9	EM-EP-320a.1
Lost time injury rate employees	0.20	0.16	0.07	0.25	403-9	EM-EP-320a.1
Lost time injury rate contractors	0.00	0.00	-	-	403-9	EM-EP-320a.1
Motor vehicle incident rate (MVIR) ^{iv}	1.59	1.80	2.14	2.66	403-9	EM-EP-320a.1
Serious injuries and fatalities potential (SIF(P)) rate ^v	0.50	0.94	0.87	0.16	403-9	EM-EP-320a.1
EMISSIONS	2020	2019	2018	2017	GRI	SASB
Scope 1 and Scope 2 greenhouse gas emissions (tCO ₂ e) Corporate	80,569	-	-	-	305-1 & 2	-
Scope 1 and Scope 2 greenhouse gas intensity (kg CO ₂ e/m ³) Corporate	8.54	-	-	-	305-4	-
Scope 1 greenhouse gas emissions (tCO ₂ e) Corporate ^{vi}	46,049	62,739	55,789	52,138	305-1	EM-MD-110a.2
Scope 1 greenhouse gas intensity (kg CO ₂ e/m ³) Corporate	4.88	4.99	5.07	5.67	305-4	-
Reduction in Scope 1 greenhouse gas intensity (%) Corporate	2.3%	1.5%	6.7%	-	305-5	-
% of Scope 1 GHG emissions from methane emissions	7.0%	8.6%	8.2%	4.6%	-	EM-MD-110a.1.3
% of Scope 1 GHG emissions covered under emissions-limiting regulation	55.0%	-	-	-	-	EM-MD-110a.1.4
Scope 1 greenhouse gas emissions (tCO ₂ e) Canada ^{vii}	34,103	44,320	38,547	36,403	305-1	EM-MD-110a.1
Scope 1 greenhouse gas intensity (kg CO ₂ e/m ³) Canada	4.10	4.23	4.39	5.14	305-4	-
Scope 1 greenhouse gas emissions (tCO ₂ e) USA ^{viii}	6,489	9,745	8,328	6,774	305-1	EM-MD-110a.1
Scope 1 greenhouse gas intensity (kg CO ₂ e/m ³) USA	5.82	4.69	3.74	3.22	305-4	-
Total fuel use Corporate (000s Litres)	2,320	3,687	3,788	3,808	-	-
Scope 1 GHG fleet emissions (tCO ₂ e) Corporate ^x	5,458	8,674	8,914	8,961	305-1	-
Reduction Scope 1 GHG fleet emissions (%) Corporate	37%	2.7%	0.53%	-	N/A	EM-MD-110a.2
Total fuel use - Canada (000s Litres)	2,226	3,440	3,463	3,419	-	-
Scope 1 GHG fleet emissions (tCO ₂ e) - Canada	5,238	8,095	8,148	8,046	305-1	-
Total fuel use - USA (000s Litres)	94	246	326	389	-	-
Scope 1 GHG fleet emissions (tCO ₂ e) - USA	220	580	766	916	305-1	-
Scope 2 greenhouse gas emissions (tCO ₂ e) Corporate ^x	34,520	-	-	-	305-2	-
Scope 2 greenhouse gas intensity (kg CO ₂ e/m ³) Corporate	3.66	-	-	-	305-4	-
Scope 2 greenhouse gas emissions (tCO ₂ e) Canada	33,631	-	-	-	305-2	-
Scope 2 greenhouse gas intensity (kg CO ₂ e/m ³) Canada	4.04	-	-	-	305-4	-
Scope 2 greenhouse gas emissions (tCO ₂ e) USA	889	-	-	-	305-2	-
Scope 2 greenhouse gas intensity (kg CO ₂ e/m ³) USA	0.80	-	-	-	305-4	-
Nitrogen Oxides (NOx) (t) Canada ^{xi}	14.81	27.36	24.21	23.10	305-7	EM-MD-120a.1
Particulate Matter (PM10) (t) Canada ^{xi}	9.14	16.19	12.32	9.86	305-7	EM-MD-120a.1

ELECTRICAL POWER	2020	2019	2018	2017	GRI	SASB
Total (MWh) Corporate ^{xii}	69,566	82,621	-	-	302-1	-
Reduction in Electrical Power Consumption	16%	-	-	-	302-4	-
Renewable Sources (MWh) Corporate	12,226	15,960	-	-	302-1	-
% Renewable Sources	18%	19%	-	-	302-1	-
Energy Intensity (MWh/000s m ³ fluids handled)	7.37	6.58	-	-	302-3	-
Canadian Facilities (MWh)	61,366	-	-	-	302-1	-
Renewable Sources (MWh)	9,438	-	-	-	302-1	-
% Renewable Sources	15%	-	-	-	302-1	-
Energy Intensity (MWh/000s m ³ fluids handled)	7.37	-	-	-	302-3	-
US Facilities (MWh)	8,200	-	-	-	302-1	-
Renewable Sources (MWh)	2,788	-	-	-	302-1	-
% Renewable Sources	34%	-	-	-	302-1	-
Energy Intensity (MWh/000s m ³ fluids handled)	7.35	-	-	-	302-3	-
BIODIVERSITY AND LAND USE	2020	2019	2018	2017	GRI	SASB
Significant spills (#) ^{xiii}	0	1	0	0	306-3	EM-EP-160a.2.
Released substances from significant spills (m ³)	0	30	0	0	306-3	EM-EP-160a.2.
Reportable spills (#) ^{xiv}	8	23	18	24	306-3	-
Released substances from reportable spills (m ³)	29	66	113	169	306-3	-
Total reportable and significant spill volume (m ³)	29	96	113	169	306-3	-
Spill intensity reportable and significant spills (m ³ /000s m ³ fluids handled)	3.08	7.64	10.28	18.37	306-3	-
Spills > 1 bbl (#)	23	93	120	110	-	EM-EP-160a.2.
Spills >1 bbl (m ³)	65	95	158	216	-	EM-EP-160a.2.
Total wells abandoned	2	3	5	1	-	-
WATER MANAGEMENT	2020	2019	2018	2017	GRI	SASB
Fresh water interactions (withdrawn, consumed, discharged) (000s m ³) ^{xv}	534	-	-	-	303-1	EM-EP-140a.1.
Fresh water returned to watershed (000s m ³)	349	-	-	-	303-4	EM-EP-140a.1.
Fresh water withdrawn and consumed 000s (m ³)	185	261	-	-	303-3 & 5	EM-EP-140a.1.2
% Reduction in water withdrawn and consumed	29%	-	-	-	303-3 & 5	EM-EP-140a.1.2
% Water withdrawn in High or Extremely High Baseline Water Stress Locations ^{xvi}	1.6%	-	-	-	-	EM-EP-140a.1.3
% Water consumed in High or Extremely High Baseline Water Stress Locations ^{xvi}	1.7%	-	-	-	303-5	EM-EP-140a.1.4
ASSET INTEGRITY	2020	2019	2018	2017	GRI	SASB
Spend (\$000)	\$809	\$1,086	\$1,060	-	-	-
Inspections (#)	246	313	405	-	-	-
HAZARDOUS WASTE GENERATION	2020	2019	2018	2017	GRI	SASB
Canadian midstream processing facilities (t)	10,165	16,119	-	-	306-2	-
COMMUNITY INVESTMENT	2020	2019	2018	2017	GRI	SASB
Charitable donations (\$000)	\$129	\$492	\$473	\$293	413-1	-
Other community sponsorships and donations (\$000)	\$99	\$604	\$567	\$390	413-1	-
Fundraising contributions (\$000)	\$95	\$450	\$689	\$440	413-1	-

Volunteering (\$000)	\$40	-	-	-	413-1	-
Total (\$000)	\$363	\$1,546	\$1,729	\$1,123	413-1	-
INDIGENOUS RELATIONS	2020	2019	2018	2017	GRI	SASB
Indigenous suppliers utilized	51	51	36	31	203-2	-
Indigenous spending (\$000)	\$8,920	\$6,912	\$5,440	\$4,196	203-2	-
WORKFORCE	2020	2019	2018	2017	GRI	SASB
Permanent employees (#)	944	1,293	1,474	1,359	102-7	-
Men	78%	76%	77%	78%	405-1	-
Women	22%	24%	23%	22%	405-1	-
Median age	40	38	37	37	-	-
Average tenure (years)	5.3	3.7	3.1	2.9	-	-
Employee turnover %	47%	34%	32%	30%	401-1	-
Involuntary	34%	15%	13%	10%	401-1	-
Voluntary	13%	19%	19%	20%	401-1	-

‘-’ Data not available

ESG 2020 METHODOLOGY AND DATA SOURCES

- i. Senior leader safety engagement with front line workers. This includes safety meetings, site visits, and safety stand downs.
- ii. TRIR is the ratio of recordable injuries to hours worked. The ratio is used to normalize the recordable injuries and exposure hours back to how many workers would get injured for every 100 workers over the course of a year.
- iii. LTIR is the ratio of lost time injuries to hours worked. The ratio is used to normalize the lost time injuries and exposure hours back to how many workers would get injured for every 100 workers over the course of one year.
- iv. MVIR is the number of preventable motor vehicle incidents per 1,000,000 kilometres driven.
- v. SIF(P)R is the ratio used to normalize the serious injury incidents or near misses and exposure hours back to how many workers would face a serious injury or near miss situation per 100 workers over the course of a year.
- vi. Scope 1 GHG emissions Canada and U.S. Data sources from all company fleet vehicles, and Midstream Infrastructure operational facilities including stationary combustion equipment, fugitive component leaks, and tank vents. See below for more information.
- vii. Scope 1 GHG emissions Canada. Determined using the Guide to Reporting the National Pollutant Release Inventory, Environment and Climate Change Canada; and the B.C. Best Practices Methodology for Quantifying Greenhouse Gas Emissions; Table 1: Stationary Fuel Combustion and Table 2: Source Emission Factors - Stationary Fuel Combustion.
- viii. Scope 1 GHG emissions USA. Determined using Energy Intensity and Greenhouse Gas Emissions from Tight Oil Production in the Bakken Formation; American Chemical Society (Brandt et al, 2016).
- ix. All company fleet vehicles. Determined using the B.C. Best Practices Methodology for Quantifying Greenhouse Gas Emissions; Table 7: Fleet Fuel Consumption.
- x. Scope 2 GHG emissions Canada and USA. Determined using the Alberta Carbon Offset Emission Factors Handbook, the B.C. Electricity Emission Intensity Factors for Grid-Connected Entities, the Saskatchewan Power Sector GHG Emissions, and the US EPA eGRID Power Profiler.
- xi. Nitrogen Oxides (NOx) and Particulate Matter (PM10) determined using the Guide to Reporting the National Pollutant Release Inventory, Environment and Climate Change Canada.
- xii. In 2020, the Corporation purchased a total 69,566 MWh of electricity from grids in British Columbia, Alberta, Saskatchewan and North Dakota. Of this total, 12,226 MWh was generated from renewable sources including wind, solar and hydroelectric, according to overall grid percentages of renewable generation in each jurisdiction.
- xiii. A significant spill is one that is outside of containment, impacts land or water, and triggers the activation of SECURE's Corporate Emergency Support Team.
- xiv. Reportable spills are determined by operating jurisdiction. Products included in reportable spills are produced fluids, crude oil, solids, test fluids or production chemicals.
- xv. Total water withdrawn, consumed, and discharged is tracked at all of the Midstream Infrastructure division's facilities in Canada and the USA.
- xvi. Water withdrawn and consumed in high or extremely high baseline water stress locations determined using the World Resources Institute's (WRI) Water Risk Atlas tool.

FORWARD LOOKING STATEMENTS AND OTHER ADVISORIES

Certain statements contained in this report constitute “forward-looking statements” and/or “forward-looking information” within the meaning of applicable securities laws (collectively referred to as “forward-looking statements”). When used in this report, the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect”, “continues”, “maintains”, “target” and similar expressions, as they relate to SECURE or its management, are intended to identify forward-looking statements. Such statements reflect the current views of SECURE with respect to future events and operating performance and speak only as of the date of this report. In particular, this report contains or implies forward-looking statements pertaining to: our ability to provide cost effective and environmentally responsible solutions to our customers; our position for success in 2021 and beyond; our ability to accelerate abandonment and reclamation activities; our ability to delivery strong financial results and returns to our shareholders; the minimization of the environmental impact of our operations; our positive contributions to the health, safety and economic wellbeing of our employees and communities; continued stakeholder engagement and use of feedback with respect to sustainability; improved sustainability disclosure; future global demand for energy and that oil and natural gas will remain an essential energy source; the positioning of our business to deliver economic and environmental benefits that make the oil and gas industry more efficient and sustainable; continued disruptions caused by COVID-19 on SECURE’s business and financial results; anticipated return to pre-pandemic economic conditions; our intention to reach a Level 5 Safety program; a focus on maximizing discretionary free cash flow; the terms of contracted pipeline volumes and their ability to support midstream projects and cash flows; the ability of our safety practices to mitigate future safety incidents; the ability of SECURE’s Climate Policy and other measures taken by SECURE to increase our energy efficiency and minimize our environmental footprint and GHG emissions; our Board of Directors’ ability to effectively carry out its mandate and help guide SECURE and the execution of our business strategies; the implementation and effect of internal programs and platforms relating to ESG performance, spill prevention and water management; improved emissions data collection, monitoring, reporting; our ability to develop, invest in and implement new practices and technologies to achieve our environmental objectives, including reducing our carbon intensity by 50% and reducing our absolute emissions by 30% by 2030 and reaching net zero emissions by 2050 [NTD: Secure to confirm targets.]; our annual sustainability materiality assessment; the implementation of GHG emissions reduction strategies; our ability to provide safe and environmentally responsible solutions while meeting and exceeding regulatory requirements; our ability to increase capacity on the East Kaybob Pipeline with limited capital investment; our ability to execute on our emissions reduction initiative; that our contractor management system will identify vendors that meet our safety standards; that

SECURE is able to build lasting relationships with Indigenous communities through engagement and discussions; our ability to expand our economic inclusion opportunities for, and hire qualified individuals from, Indigenous communities, including exclusive purchasing from certain Indigenous owned businesses; the ability of our Board of Directors to provide corporate governance on behalf of all shareholders; and our ability to increase the transparency of environmental, social and governance matters at SECURE and provide stakeholders with more decision-useful data on material issues.

Forward-looking statements are based upon, among other things, factors, expectations and assumptions that: changes in market activity and growth will be consistent with industry activity in Canada and the U.S., and growth levels in similar phases of previous economic cycles; the sources of funding that the Corporation has relied upon in the past will continue to be available to the Corporation on terms favorable to the Corporation and that future economic and operating conditions will not limit the Corporation’s access to debt and equity markets; economic and operating conditions, including commodity prices, crude oil and natural gas storage levels, interest rates, the regulatory framework regarding oil and natural gas royalties, environmental regulatory matters, the ability of the Corporation and our subsidiaries to successfully market our services in the Western Canadian Sedimentary Basin (“WCSB”) and the U.S. will lead to sufficient demand for the Corporation and our subsidiaries’ services including demand for oilfield services for drilling and completion of oil and natural gas wells, that the current business environment will remain substantially unchanged; that present and anticipated programs and expansion plans of other organizations operating in the energy service industry will result in an increased demand for the Corporation’s services and our subsidiaries’ services; past factors affecting the growth of the Corporation, past sources of growth and expectations relating to future economic and operating conditions; and that future acquisition and maintenance costs will not significantly increase from past acquisition and maintenance costs. Many of these factors, expectations and assumptions are based on management’s knowledge and experience in the industry and on public disclosure of industry participants and analysts relating to anticipated exploration and development programs of oil and natural gas producers, the effect of changes to regulatory, taxation and royalty regimes, expected industry equipment utilization in the WCSB and certain regions of the U.S., and other matters. The Corporation believes that the material factors, expectations and assumptions reflected in the forward-looking statements and information are reasonable; however, no assurances can be given that these factors, expectations and assumptions will prove to be correct.

Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether such results will be achieved.

A number of factors could cause actual results to differ materially from the results discussed in these forward-looking statements, including, but not limited to, those factors

discussed below and under the heading “Risk Factors” in our Annual Information Form for the year ended December 31, 2020 and in our Management’s Discussion & Analysis of the December 31, 2020 audited financial statements, the most recent Information Circular and quarterly reports, material change reports and news releases. Such risk factors include but are not limited to: general global financial conditions, including general economic conditions in Canada and the U.S.; the effect of COVID-19 and governmental responses thereto on economic conditions, commodity prices and the Corporation’s business and operations; changes in the level of capital expenditures made by oil and natural gas producers and the resultant effect on demand for oilfield services during drilling and completion of oil and natural gas wells; volatility in market prices for oil and natural gas and the effect of this volatility on the demand for oilfield services generally; a transition to alternative energy sources; risks inherent in the Corporation’s ability to generate sufficient cash flow from operations to meet our current and future obligations; the seasonal nature of the oil and gas industry; increases in debt service charges including changes in the interest rates charged under the Corporation’s current and future debt agreements; the Corporation’s ability to access external sources of debt and equity capital; disruptions to our operations resulting from events out of our control; the timing and amount of stimulus packages and government grants relating to site rehabilitation programs; the cost of compliance with and changes in legislation and the regulatory environment, including uncertainties with respect to implementing binding targets for reductions of emissions and the regulation of hydraulic fracturing services and services relating to the transportation of dangerous goods; uncertainties in weather and temperature affecting the duration of the oilfield service periods and the activities that can be completed; competition; impairment losses on physical assets; sourcing, pricing and availability of raw materials, consumables, component parts, equipment, suppliers, facilities, and skilled management, technical and field personnel; the Corporation’s ability to effectively complete acquisition and divestiture transactions on acceptable terms or at all; liabilities and risks, including environmental liabilities and risks, inherent in oil and natural gas operations; the Corporation’s ability to integrate technological advances and match advances of our competition; credit, commodity price and foreign currency

risk to which the Corporation is exposed in the conduct of our business; compliance with the restrictive covenants in the Corporation’s current and future debt agreements; the Corporation’s or our customers’ ability to perform their obligations under long-term contracts; misalignment with our partners and the operation of jointly owned assets; the Corporation’s ability to source products and services on acceptable terms or at all; the cost of compliance with and changes to the regulation and taxation of the energy industry; the Corporation’s ability to retain key or qualified personnel; uncertainty relating to trade relations and associated supply disruptions; actions taken by governments in jurisdictions in which the Corporation operates, including by the new U.S. administration; the effect of climate change activism on our operations and ability to access capital; exposure of the Corporation’s information technology systems to external threats and the effects of any unauthorized access to such system and potential disclosure of confidential information; the Corporation’s ability to bid on new contracts and renew existing contracts; potential closure and post-closure costs associated with landfills operated by the Corporation; the Corporation’s ability to protect our proprietary technology and our intellectual property rights; legal proceedings to which the Corporation may become subject, including actions identified in our Annual Information Form and any claims for infringement of a third parties’ intellectual property rights; the availability and coverage of insurance; claims by, and consultation with, Indigenous Peoples in connection with project approval; disclosure controls and internal controls over financial reporting; and changes to the royalty regimes applicable to entities operating in the WCSB or certain regions of the U.S.

Readers are cautioned not to place undue reliance on these statements as a number of factors could cause actual results to differ materially from the results discussed in these forward-looking statements. Although forward-looking statements contained in this report are based upon what the Corporation believes are reasonable assumptions, the Corporation cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements in this document are expressly qualified by this cautionary statement. Unless otherwise required by law, SECURE does not intend, or assume any obligation, to update these forward-looking statements.